

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Propertylink (Holdings) Limited (ACN 092 684 798) and Propertylink Investment Management Limited (ACN 136 865 417) (as responsible entity for Propertylink Trust (ARSN 613 032 750) and Propertylink Australian Investment Partnership (ARSN 613 032 812))
ABN	as above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter McDonald
Date of last notice	15 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr McDonald has an allocation of 305,233 Performance Rights under Propertylink Long Term Incentive (LTI) Plan. Mr McDonald also has indirect holdings of 3,710,858 ordinary stapled securities held by Northbridge Investments Pty Ltd atf McDonald Family Trust (of which Mr McDonald is a beneficiary) and 2,262,000 ordinary stapled securities held by Echo Capital Holdings Pty Limited as trustee for the Echo Capital Holdings Trust (of which Mr McDonald is a Beneficiary). Mr McDonald and his wife hold 6,500 ordinary stapled securities on behalf of their minor children.
Date of change	22/03/17

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Ordinary Stapled Securities: 40,709 (direct) 5,662,858 (indirect) Performance Rights: 305,233
Class	Ordinary stapled securities
Number acquired	316,500
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$251,009.30
No. of securities held after change	Ordinary Stapled Securities: 40,709 (direct) 5,979,358 (indirect) Performance Rights: 305,233
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.