

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Real Energy Corporation Limited

ACN/ARSN 139 792 420

1. Details of substantial holder (1)

Name **Och-Ziff Holding Corporation and Och-Ziff Capital Management Group LLC on behalf of themselves, OZ Management LP and their controlled entities Sculptor Finance (MD) Ireland Designated Activity Company, Sculptor Finance (AS) Ireland Designated Activity Company, Sculptor Finance (SI) Ireland Designated Activity Company, OZ Overseas Intermediate Fund II, L.P., OZ Asia Overseas Intermediate Fund, L.P., OZ Global Special Investments, L.P., OZAS IR, LLC, OZMD IR, LLC and SIMF IR, LLC**

ACN/ARSN (if applicable) **Not applicable**

There was a change in the interests of the substantial holder on

21/03/2017

The previous notice was given to the company on

19/08/2016

The previous notice was dated

19/08/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	24,232,263	11.86%	21,010,773	10.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Och-Ziff Holding Corporation	HSBC Custody Nominees (Australia) Limited, National Australia Bank Limited	OZMD IR, LLC, OZAS IR, LLC, SIMF IR, LLC, Sculptor Finance (MD) Ireland Designated Activity Company, Sculptor Finance (AS) Ireland Designated Activity Company, Sculptor Finance (SI) Ireland Designated Activity Company, OZ Overseas Intermediate Fund II, L.P., OZ Asia Overseas Intermediate Fund, L.P. and OZ Global Special Investments, L.P.	The holder of the relevant interest has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	21,010,773 fully paid ordinary shares	21,010,773 fully paid ordinary shares
Och-Ziff Capital Management Group LLC	HSBC Custody Nominees (Australia) Limited, National Australia Bank Limited	OZMD IR, LLC, OZAS IR, LLC, SIMF IR, LLC, Sculptor Finance (MD) Ireland Designated Activity Company, Sculptor Finance (AS) Ireland Designated Activity Company, Sculptor Finance (SI) Ireland Designated Activity Company, OZ Overseas Intermediate Fund II, L.P., OZ Asia Overseas Intermediate Fund, L.P. and OZ Global Special Investments, L.P.	The holder of the relevant interest has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	21,010,773 fully paid ordinary shares	21,010,773 fully paid ordinary shares
OZ Management LP	HSBC Custody Nominees (Australia) Limited, National Australia Bank Limited	OZMD IR, LLC, OZAS IR, LLC, SIMF IR, LLC, Sculptor Finance (MD) Ireland Designated Activity Company, Sculptor Finance (AS) Ireland Designated Activity Company, Sculptor Finance (SI) Ireland Designated Activity Company, OZ Overseas Intermediate Fund II, L.P., OZ Asia Overseas Intermediate Fund, L.P. and OZ Global Special Investments, L.P.	The holder of the relevant interest has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	21,010,773 fully paid ordinary shares	21,010,773 fully paid ordinary shares
OZMD IR, LLC	National Australia Bank Limited	Sculptor Finance (MD) Ireland Designated Activity Company	OZMD IR, LLC has a relevant interest in the holdings of Sculptor Finance (MD) Ireland Designated Activity Company detailed below by virtue of section 608(3)(b) of the Corporations Act	8,300,604 fully paid ordinary shares	8,300,604 fully paid ordinary shares

OZAS IR, LLC	National Australia Bank Limited	Sculptor Finance (AS) Ireland Designated Activity Company	OZAS IR, LLC has a relevant interest in the holdings of Sculptor Finance (AS) Ireland Designated Activity Company detailed below by virtue of section 608(3)(b) of the Corporations Act	176,378 fully paid ordinary shares	176,378 fully paid ordinary shares
SIMF IR, LLC	National Australia Bank Limited	Sculptor Finance (SI) Ireland Designated Activity Company	SIMF IR, LLC has a relevant interest in the holdings of Sculptor Finance (SI) Ireland Designated Activity Company detailed below by virtue of section 608(3)(b) of the Corporations Act	2,983,441 fully paid ordinary shares	2,983,441 fully paid ordinary shares
Sculptor Finance (MD) Ireland Designated Activity Company	National Australia Bank Limited	Sculptor Finance (MD) Ireland Designated Activity Company	As legal owner of the interest, Sculptor Finance (MD) Ireland Designated Activity Company has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	8,300,604 fully paid ordinary shares	8,300,604 fully paid ordinary shares
Sculptor Finance (AS) Ireland Designated Activity Company	National Australia Bank Limited	Sculptor Finance (AS) Ireland Designated Activity Company	As legal owner of the interest, Sculptor Finance (AS) Ireland Designated Activity Company has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	176,378 fully paid ordinary shares	176,378 fully paid ordinary shares
Sculptor Finance (SI) Ireland Designated Activity Company	National Australia Bank Limited	Sculptor Finance (SI) Ireland Designated Activity Company	As legal owner of the interest, Sculptor Finance (SI) Ireland Designated Activity Company has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	2,983,441 fully paid ordinary shares	2,983,441 fully paid ordinary shares
OZ Overseas Intermediate Fund II, L.P.	HSBC Custody Nominees (Australia) Limited	OZ Overseas Intermediate Fund II, L.P.	As legal owner of the interest, OZ Overseas Intermediate Fund II, L.P. has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	6,917,165 fully paid ordinary shares	6,917,165 fully paid ordinary shares
OZ Asia Overseas Intermediate Fund, L.P.	HSBC Custody Nominees (Australia) Limited	OZ Asia Overseas Intermediate Fund, L.P.	As legal owner of the interest, OZ Asia Overseas Intermediate Fund, L.P. has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	146,983 fully paid ordinary shares	146,983 fully paid ordinary shares
OZ Global Special Investments, L.P.	HSBC Custody Nominees (Australia) Limited	OZ Global Special Investments, L.P.	As legal owner of the interest, OZ Global Special Investments, L.P. has a relevant interest by virtue of section 608(1)(a) of the Corporations Act	2,486,202 fully paid ordinary shares	2,486,202 fully paid ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Och-Ziff Holding Corporation	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Och-Ziff Capital Management Group LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Management LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZMD IR, LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZAS IR, LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
SIMF IR, LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Sculptor Finance (MD) Ireland Designated Activity Company	Pinnacle 2, Eastpoint Business Park, Clontarf, Dublin 3, D03 P580, Ireland
Sculptor Finance (AS) Ireland Designated Activity Company	Pinnacle 2, Eastpoint Business Park, Clontarf, Dublin 3, D03 P580, Ireland
Sculptor Finance (SI) Ireland Designated Activity Company	Pinnacle 2, Eastpoint Business Park, Clontarf, Dublin 3, D03 P580, Ireland
OZ Overseas Intermediate Fund II, L.P.	c/o State Street (Cayman) Trust, Ltd, P.O. Box 31113, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman, Cayman Islands KY1-1205
OZ Asia Overseas Intermediate Fund, L.P.	c/o State Street (Cayman) Trust, Ltd, P.O. Box 31113, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman, Cayman Islands KY1-1205
OZ Global Special Investments, L.P.	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.

Signatureprint name Wayne CohenCapacity: President and Chief Operating Officersign here date 21 / 03 / 2017**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustees of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Och-Ziff Holding Corporation and Och-Ziff Capital Management Group LLC on behalf of themselves, OZ Management LP and their controlled entities:

OZ ASIA OVERSEAS INTERMEDIATE FUND, L.P.

OZ OVERSEAS INTERMEDIATE FUND II, L.P.

OZ GLOBAL SPECIAL INVESTMENTS, L.P.

SCULPTOR FINANCE (MD) IRELAND DESIGNATED ACTIVITY COMPANY

SCULPTOR FINANCE (AS) IRELAND DESIGNATED ACTIVITY COMPANY

SCULPTOR FINANCE (SI) IRELAND DESIGNATED ACTIVITY COMPANY

Holder of relevant interest:		OZ ASIA OVERSEAS INTERMEDIATE FUND, L.P.		
Holdings as of March 21, 2017:		146,983		
Date of change	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE AUD
20-Jan-2017	Sell	Fully Paid Ordinary Shares	39	2.57
1-Feb-2017	Sell	Fully Paid Ordinary Shares	63	4.10
14-Feb-2017	Sell	Fully Paid Ordinary Shares	170	11.05
6-Mar-2017	Sell	Fully Paid Ordinary Shares	235	12.93
7-Mar-2017	Sell	Fully Paid Ordinary Shares	647	35.59
8-Mar-2017	Sell	Fully Paid Ordinary Shares	1,708	93.94
13-Mar-2017	Sell	Fully Paid Ordinary Shares	87	4.52
14-Mar-2017	Sell	Fully Paid Ordinary Shares	1,134	56.70
15-Mar-2017	Sell	Fully Paid Ordinary Shares	140	7.00
17-Mar-2017	Sell	Fully Paid Ordinary Shares	4,059	202.95
20-Mar-2017	Sell	Fully Paid Ordinary Shares	7,270	364.41
21-Mar-2017	Sell	Fully Paid Ordinary Shares	6,984	349.55
Total change since last notice		TOTAL:	22,536	1,145.31

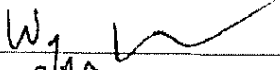
Holder of relevant interest: OZ OVERSEAS INTERMEDIATE FUND II, L.P.				
Holdings as of March 21, 2017: 6,917,165				
Date of change	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE AUD
20-Jan-2017	Sell	Fully Paid Ordinary Shares	1,865	123.03
1-Feb-2017	Sell	Fully Paid Ordinary Shares	2,937	190.81
14-Feb-2017	Sell	Fully Paid Ordinary Shares	7,962	517.27
6-Mar-2017	Sell	Fully Paid Ordinary Shares	11,034	606.88
7-Mar-2017	Sell	Fully Paid Ordinary Shares	30,442	1,674.32
8-Mar-2017	Sell	Fully Paid Ordinary Shares	80,394	4,420.67
13-Mar-2017	Sell	Fully Paid Ordinary Shares	4,115	213.98
14-Mar-2017	Sell	Fully Paid Ordinary Shares	53,338	2,665.90
15-Mar-2017	Sell	Fully Paid Ordinary Shares	6,584	329.20
17-Mar-2017	Sell	Fully Paid Ordinary Shares	191,031	9,547.55
20-Mar-2017	Sell	Fully Paid Ordinary Shares	342,172	17,145.38
21-Mar-2017	Sell	Fully Paid Ordinary Shares	328,706	16,445.74
Total change since last notice		TOTAL:		53,880.73

Holder of relevant interest: OZ Global Special Investments, L.P.				
Holdings as of March 21, 2017: 2,486,202				
Date of change	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE AUD
20-Jan-2017	Sell	Fully Paid Ordinary Shares	670	44.20
1-Feb-2017	Sell	Fully Paid Ordinary Shares	1,056	68.61
14-Feb-2017	Sell	Fully Paid Ordinary Shares	2,862	185.94
6-Mar-2017	Sell	Fully Paid Ordinary Shares	3,966	218.13
7-Mar-2017	Sell	Fully Paid Ordinary Shares	10,942	601.81
8-Mar-2017	Sell	Fully Paid Ordinary Shares	28,895	1,588.23
13-Mar-2017	Sell	Fully Paid Ordinary Shares	1,479	76.91
14-Mar-2017	Sell	Fully Paid Ordinary Shares	19,171	958.55
15-Mar-2017	Sell	Fully Paid Ordinary Shares	2,367	118.35
17-Mar-2017	Sell	Fully Paid Ordinary Shares	68,662	3,432.10
20-Mar-2017	Sell	Fully Paid Ordinary Shares	122,985	6,162.62
21-Mar-2017	Sell	Fully Paid Ordinary Shares	118,145	5,911.16
Total change since last notice		TOTAL:		19,366.61

Holder of relevant interest:		Sculptor Finance (AS) Ireland Designated Activity Company		
Holdings as of March 21, 2017:		176,378		
Date of change	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE AUD
20-Jan-2017	Sell	Fully Paid Ordinary Shares	47	3.11
1-Feb-2017	Sell	Fully Paid Ordinary Shares	75	4.88
14-Feb-2017	Sell	Fully Paid Ordinary Shares	203	13.19
6-Mar-2017	Sell	Fully Paid Ordinary Shares	281	15.46
7-Mar-2017	Sell	Fully Paid Ordinary Shares	776	42.68
8-Mar-2017	Sell	Fully Paid Ordinary Shares	2,050	112.75
13-Mar-2017	Sell	Fully Paid Ordinary Shares	105	5.46
14-Mar-2017	Sell	Fully Paid Ordinary Shares	1,360	68.00
15-Mar-2017	Sell	Fully Paid Ordinary Shares	168	8.40
17-Mar-2017	Sell	Fully Paid Ordinary Shares	4,871	243.55
20-Mar-2017	Sell	Fully Paid Ordinary Shares	8,725	437.35
21-Mar-2017	Sell	Fully Paid Ordinary Shares	8,382	419.52
Total change since last notice			27,043	1,374.35

Holder of relevant interest:		Sculptor Finance (MD) Ireland Designated Activity Company		
Holdings as of March 21, 2017:		8,300,604		
Date of change	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE AUD
20-Jan-2017	Sell	Fully Paid Ordinary Shares	2,239	147.70
1-Feb-2017	Sell	Fully Paid Ordinary Shares	3,522	228.81
14-Feb-2017	Sell	Fully Paid Ordinary Shares	9,554	620.70
6-Mar-2017	Sell	Fully Paid Ordinary Shares	13,239	727.15
7-Mar-2017	Sell	Fully Paid Ordinary Shares	36,530	2,007.16
8-Mar-2017	Sell	Fully Paid Ordinary Shares	96,472	5,303.97
13-Mar-2017	Sell	Fully Paid Ordinary Shares	4,939	256.83
14-Mar-2017	Sell	Fully Paid Ordinary Shares	64,006	3,198.30
15-Mar-2017	Sell	Fully Paid Ordinary Shares	7,901	395.05
17-Mar-2017	Sell	Fully Paid Ordinary Shares	229,238	11,457.90
20-Mar-2017	Sell	Fully Paid Ordinary Shares	410,605	20,574.58
21-Mar-2017	Sell	Fully Paid Ordinary Shares	394,447	19,735.07
Total change since last notice			1,272,692	64,653.22

Holder of relevant interest: Sculptor Finance (SI) Ireland Designated Activity Company				
Holdings as of March 21, 2017: 2,983,441				
Date of change	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE AUD
20-Jan-2017	Sell	Fully Paid Ordinary Shares	804	53.03
1-Feb-2017	Sell	Fully Paid Ordinary Shares	1,267	82.32
14-Feb-2017	Sell	Fully Paid Ordinary Shares	3,434	223.10
6-Mar-2017	Sell	Fully Paid Ordinary Shares	4,759	261.75
7-Mar-2017	Sell	Fully Paid Ordinary Shares	13,130	722.15
8-Mar-2017	Sell	Fully Paid Ordinary Shares	34,675	1,906.13
13-Mar-2017	Sell	Fully Paid Ordinary Shares	1,775	92.30
14-Mar-2017	Sell	Fully Paid Ordinary Shares	23,005	1,150.25
15-Mar-2017	Sell	Fully Paid Ordinary Shares	2,840	142.00
17-Mar-2017	Sell	Fully Paid Ordinary Shares	82,394	4,118.70
20-Mar-2017	Sell	Fully Paid Ordinary Shares	147,582	7,394.55
21-Mar-2017	Sell	Fully Paid Ordinary Shares	141,774	7,093.79
Total change since last notice		TOTAL:	457,439	23,240.07

Signature:	
Name:	Wayne Cohen
Capacity:	President and Chief Operating Officer