

22 March 2017

ASX Market Announcement Office 20 Bridge Street SYDNEY NSW 2000 Australia

Market Announcement

Steamships Trading Company Limited hereby notify that the final dividend payment of 2016 will not be effected on 21st May 2017 for non-PNG shareholders due to delays in securing foreign exchange as a result of currency shortages.

It is anticipated that payment will be effected by 9th June 2017.

Michael R. Scantlebury

Company Secretary

Steamships Trading Company Limited