



Henry Morgan

Announcement

Henry Morgan Limited

ACN 602 041 770

22 March 2017

Priority offer in Benjamin Hornigold IPO

Henry Morgan Limited (ASX:HML) refers to its market announcement of 16 February 2017, and advises that Benjamin Hornigold Ltd has lodged its prospectus with ASIC for the raising of between \$15.6 million and \$20 million in its initial public offering, and its application to list with ASX.

Shareholders in Henry Morgan Limited who hold shares as at the record date of 22 March 2017 will have the opportunity to participate in a priority allocation of shares under the Benjamin Hornigold Ltd offer. The offer is expected to open on 29 March and close by the end of April 2017.

Henry Morgan Limited's investment manager, John Bridgeman Limited, is also responsible for building and managing the portfolio of Benjamin Hornigold Ltd, which will focus on compelling, 'high conviction' investment ideas.

Managing Director and Chief Investment Officer, Stuart McAuliffe, said, "We have already received indications of strong support from the broking community, and are confident that demand will exceed the broker firm offer of \$6 million, and total maximum subscription of \$20 million."

Applications for shares may only be made by completing application forms accompanying the prospectus, which is available from www.benjaminhornigold.com.au.

ENDS

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