

ASX ANNOUNCEMENT



23 March 2017

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Completion of Placement

The Company is pleased to announce that it has completed a fully underwritten placement to raise approximately \$20 million, through the issue of 8,889,000 new ordinary shares at an issue price of \$2.25 per share (the "Placement").

The Placement issue price of \$2.25 per share, represented a 5.5% discount to the closing price of the Company's shares on 20 March 2017 (the last day in which the shares of the Company traded before launch of the Placement), and a 6.6% discount to the volume weighted average price for the 5 trading days prior to (and including) 20 March 2017.

The Placement is expected to settle on 28 March 2017 and shares will be allotted on the following business day, 29 March 2017.

The Company's CEO and Managing Director, Craig Treasure said, "We are very pleased with the outcome of the Placement, which shows strong support for our growth strategy. We thank our existing shareholders for their continued backing and we are also very pleased to welcome a number of new institutions to the Villa World register.

We are pleased that all of our existing eligible shareholders have the opportunity to apply for new shares under the Share Purchase Plan that we announced concurrently with launch of the Placement."

Additional information in relation to the Placement and Share Purchase Plan is included in the presentation released to the ASX on 22 March 2017.

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