



COURT APPROVES SCHEME BOOKLET

ASX RELEASE – ASX:RFL

Sydney, Australia, Thursday 23 March 2017: Rubik Financial Limited (**Rubik**) is pleased to announce that the Federal Court of Australia (the **Court**) has made orders approving the dispatch of the scheme booklet (**Scheme Booklet**) in relation to the proposed acquisition of all of the shares in Rubik by Temenos Group AG (via its indirectly wholly-owned subsidiary Temenos Solutions Australia Pty Ltd (ACN 617 568 957)), by way of a scheme of arrangement (the **Scheme**).

The Court has also ordered that a meeting of Rubik shareholders be convened to consider and vote on the Scheme (**Scheme Meeting**).

Implementation of the Scheme is subject to the satisfaction or waiver (as applicable) of certain conditions precedent, including Rubik shareholder approval in respect of the Scheme and approval by the Court.

Rubik shareholders will vote on the Scheme at the Scheme Meeting, which will be held at **10.00am (Sydney time) on Wednesday, 26 April 2017 at Rubik's offices at Level 10, 85 Castlereagh Street, Sydney NSW 2000.**

The Board of Directors of Rubik continue to unanimously recommend that Rubik shareholders vote in favour of the Scheme, in the absence of a superior proposal, and subject to the independent expert continuing to consider that the Scheme is in the best interests of Rubik shareholders.

Information in relation to the Scheme, including the Notice convening the Scheme Meeting and the Independent Expert's Report, will be included in the Scheme Booklet that will be sent to Rubik shareholders on Monday, 27 March 2017. Those Rubik shareholders who have previously elected to receive notifications from Rubik's share registry in electronic format will be sent the material electronically and Rubik will send the materials to all other shareholders by post.

A subsequent announcement attaching the Scheme Booklet will be made by Rubik following the registration of the Scheme Booklet with the Australian Securities and Investments Commission.

The key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the table below.

Event	Date
Scheme Booklet dispatched to Rubik shareholders	Monday, 27 March 2017
Scheme Meeting	Wednesday, 26 April 2017
Second Court Hearing	Friday, 5 May 2017
Effective Date	Monday, 8 May 2017
Record Date (7.00pm Sydney time)	Monday, 15 May 2017
Implementation Date	Monday, 22 May 2017

-Ends-

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About Rubik

Rubik Financial Limited (ASX:RFL) is a leading ASX listed fintech company that delivers innovative banking, financial services and collections software solutions both in Australia, and internationally across Asia and the Middle East. More than 150 employees service 930 direct clients and 23,000 end users in 12 countries. Headquartered in Sydney, Rubik's clients are Australia's leading Financial Institutions, including the 4 major banks and a growing list of international financial and telco institutions. Rubik is ISO9001 and ISO27001 certified.

For more information please visit www.rubik.com.au