



24 March 2017

The Listing Manager
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Top 20 Shareholders

Following the recent placements undertaken by the Company we now release its current Top 20 shareholder list which is attached.

Yours faithfully
Gulf Industrials Limited

Wayne Kernaghan
Company Secretary

GULF INDUSTRIALS LIMITED FULLY PAID
Top 20 Listing



					Current Date - 24/03/2017 Time - 11.35.27		Previous Top	
Rank	Holder Name	Designation	Current Securities	%	Prev. Securities	%	Rank	
* 1	AXIS GRP INV PL	AXIS SMSF A/C	196,222,222	5.34%				
* 2	WJK INV PL		185,000,000	5.04%				
3	ROBOT SYSTEMS PL	ROBOT SYSTMS STAFF	156,360,000	4.26%				
4	S P Q R ONE PL	S P Q R ONE A/C	153,373,413	4.18%				
5	HATLEN PL	LENEHAN FAM S/F A/	117,500,000	3.20%				
* 6	LENPARK PL	K&J S/F A/C	100,000,000	2.72%				
7	FOKAS CORP PL		100,000,000	2.72%				
8	MILNE DAVID		82,426,202	2.24%				
9	LOWE DENNIS + YVONNE	DENNIS R LOWE PL S	81,316,000	2.21%				
* 10	LENEHAN SIMON + S	S&S LENEHAN SUPER	79,286,964	2.16%				
11	J P MORGAN NOM AUST LTD		79,013,721	2.15%				
* 12	NUMOON PL		78,886,400	2.15%				
13	TASMAN PACIFIC INV LTD		75,250,000	2.05%				
14	ELITE EXERCISE SYD PL		75,091,667	2.04%				
15	DENNIS R LOW PL	SUPER FUND A/C	75,000,000	2.04%				
16	LENEHAN J N + PARKER K E	LRB A/C	62,500,000	1.70%				
17	BPE INV PL		60,422,958	1.65%				
* 18	BRINKMANN SANDRA		53,613,495	1.46%				
19	BESTRAWL PL	JB FAM FUND A/C	52,150,000	1.42%				
20	SAVELLIS BILL		51,450,000	1.40%				
TOP 20 TOTAL			1,914,863,042	52.13%				
* Denotes merged holders. Note: All holders are included in the					ot.			