



MARKET RELEASE

27 March 2017

South American Iron & Steel Corporation Limited

TRADING HALT

The securities of South American Iron & Steel Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 29 March 2017 or when the announcement is released to the market.

Security Code: SAY

Kimberley Brown
Principal Adviser, Listings Compliance (Sydney)