



27 March, 2017

Australian Securities Exchange

Company Announcements Platform

**RECEIPT OF SUMMONS IN A CIVIL ACTION**

**Sydney: 27 March, 2017:** AusTex Oil Limited (ASX: AOK, OTCQX: ATXDY, **AusTex** or **Company**) wishes to advise further to its announcement of 14 March that it has this morning received a 'Summons in a Civil Action' (Summons) filed in the United States District Court for the Southern District Of New York by Weider Health and Fitness and Bruce Forman as Plaintiffs and AusTex Oil and its subsidiaries as Defendants. The Summons alleges, inter alia, that the Company is in breach of the terms of the Subscription Agreement approved by shareholders at the Extraordinary General Meeting on 24 January 2014.

The Company reiterates its previous advice to the market that it disputes that there has been a breach of the Subscription Agreement and has engaged lawyers in the state of New York in this respect. The Company will provide further updates on this issue as soon as they become available.

Yours faithfully,

**RICHARD ADREY**

CO-Managing Director