

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Propertylink Group

ACN/ARSN ACN 092 684 798

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 21-Mar-2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Trust Units	30,764,477	30,764,477	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse AG, Dublin Branch	Holder of securities subject to an obligation to return under a securities lending agreement	3,723,957 Trust Units
Credit Suisse AG, Sydney Branch	Voting rights and right to dispose	17,413,131 Trust Units
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	9,565,389 Trust Units
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Holder of securities subject to an obligation to return under a securities lending agreement	62,000 Trust Units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse AG, Dublin Branch Main Firm	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse AG, Dublin Branch	3,723,957 Trust Units
Credit Suisse AG, Sydney Branch	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse AG, Sydney Branch	17,413,131 Trust Units
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	9,627,389 Trust Units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse AG, Sydney Branch	Related Body Corporate
Credit Suisse AG, Dublin Branch Main Firm	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Third Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Sydney Branch	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Dublin Branch Main Firm	Kilmore House, Spencer Dock, Park Lane., 1, Dublin 1, Ireland

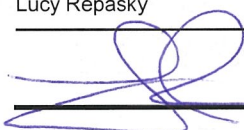
Signature

print name Lucy Repasky

capacity Company Secretary

sign here

date 27-Mar-2017



Annexure "A"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse AG, Sydney Branch	28-Nov-2016	13,056.78 AUD		-17,886 Trust Units
Credit Suisse AG, Sydney Branch	29-Nov-2016	24,063.72 AUD		-32,964 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	64,005.79 AUD		-90,149 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	30,618.75 AUD		-43,125 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	30,321.26 AUD		-42,706 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	440.20 AUD		-620 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	53,457.32 AUD		-75,292 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	22,901.76 AUD		-32,256 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	385.53 AUD		-543 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	33,254.27 AUD		-46,837 Trust Units
Credit Suisse AG, Sydney Branch	06-Dec-2016	1,354.68 AUD		-1,908 Trust Units
Credit Suisse AG, Sydney Branch	09-Dec-2016	50,230.60 AUD		-71,758 Trust Units
Credit Suisse AG, Sydney Branch	13-Dec-2016	12,749.76 AUD		-17,708 Trust Units
Credit Suisse AG, Sydney Branch	20-Dec-2016	19,520.46 AUD		-26,379 Trust Units
Credit Suisse AG, Sydney Branch	22-Dec-2016	7,500.00 AUD		-10,000 Trust Units
Credit Suisse AG, Sydney Branch	06-Jan-2017	16,881.54 AUD		-21,643 Trust Units
Credit Suisse AG, Sydney Branch	09-Jan-2017	2,016.30 AUD		2,585 Trust Units
Credit Suisse AG, Sydney Branch	06-Feb-2017	49,716.59 AUD		-64,567 Trust Units
Credit Suisse AG, Sydney Branch	06-Feb-2017	18,501.56 AUD		-24,028 Trust Units
Credit Suisse AG, Sydney Branch	06-Feb-2017	11,644.71 AUD		-15,123 Trust Units
Credit Suisse AG, Sydney Branch	13-Feb-2017	16,872.96 AUD		-21,632 Trust Units
Credit Suisse AG, Sydney Branch	20-Feb-2017	13,009.41 AUD		16,061 Trust Units
Credit Suisse AG, Sydney Branch	03-Mar-2017	5,237.46 AUD		-6,466 Trust Units
Credit Suisse AG, Sydney Branch	06-Mar-2017	5,851.44 AUD		-7,224 Trust Units
Credit Suisse AG, Sydney Branch	14-Mar-2017	9,988.76 AUD		-12,644 Trust Units
Credit Suisse AG, Sydney Branch	16-Mar-2017	7,231.66 AUD		-9,154 Trust Units
Credit Suisse AG, Sydney Branch	17-Mar-2017	10,827.96 AUD		-13,882 Trust Units
Credit Suisse AG, Dublin Branch	21-Mar-2017	Refer to Annexure C of Notice	Stock borrowed under Master prime brokerage agreement	3,723,957 Trust Units
Credit Suisse Equities (Australia) Limited	05-Dec-2016	37,357.26 AUD		53,628 Trust Units
Credit Suisse Equities (Australia) Limited	06-Dec-2016	2.10 AUD		3 Trust Units
Credit Suisse Equities (Australia) Limited	06-Dec-2016	25,427.20 AUD		36,413 Trust Units
Credit Suisse Equities (Australia) Limited	09-Dec-2016	60,575.99 AUD		-86,266 Trust Units
Credit Suisse Equities (Australia) Limited	20-Dec-2016	8,550,000.00 AUD		11,400,000 Trust Units

Credit Suisse Equities (Australia) Limited	21-Dec-2016	3,747,811.90 AUD		5,030,620 Trust Units
Credit Suisse Equities (Australia) Limited	18-Jan-2017	62,203.56 AUD		80,700 Trust Units
Credit Suisse Equities (Australia) Limited	18-Jan-2017	61,586.92 AUD		79,900 Trust Units
Credit Suisse Equities (Australia) Limited	25-Jan-2017	9,928.31 AUD		-13,067 Trust Units
Credit Suisse Equities (Australia) Limited	27-Jan-2017	10,088.66 AUD		-13,366 Trust Units
Credit Suisse Equities (Australia) Limited	30-Jan-2017	20,178.82 AUD		-26,734 Trust Units
Credit Suisse Equities (Australia) Limited	30-Jan-2017	1,462.05 AUD		-1,937 Trust Units
Credit Suisse Equities (Australia) Limited	31-Jan-2017	20,178.07 AUD		-26,733 Trust Units
Credit Suisse Equities (Australia) Limited	31-Jan-2017	20,279.21 AUD		-26,867 Trust Units
Credit Suisse Equities (Australia) Limited	01-Feb-2017	237,021.00 AUD		307,500 Trust Units
Credit Suisse Equities (Australia) Limited	01-Feb-2017	338,381.20 AUD		439,000 Trust Units
Credit Suisse Equities (Australia) Limited	09-Feb-2017	905,325.59 AUD		1,153,281 Trust Units
Credit Suisse Equities (Australia) Limited	09-Feb-2017	8,002.22 AUD		-10,470 Trust Units
Credit Suisse Equities (Australia) Limited	10-Feb-2017	8,105.82 AUD		10,223 Trust Units
Credit Suisse Equities (Australia) Limited	10-Feb-2017	689.15 AUD		-895 Trust Units
Credit Suisse Equities (Australia) Limited	13-Feb-2017	2,794.65 AUD		3,499 Trust Units
Credit Suisse Equities (Australia) Limited	13-Feb-2017	905,325.59 AUD		-1,153,281 Trust Units
Credit Suisse Equities (Australia) Limited	14-Feb-2017	13,683.94 AUD		17,361 Trust Units
Credit Suisse Equities (Australia) Limited	15-Feb-2017	18,312.07 AUD		23,008 Trust Units
Credit Suisse Equities (Australia) Limited	16-Feb-2017	29,366.29 AUD		36,498 Trust Units
Credit Suisse Equities (Australia) Limited	17-Feb-2017	4,438.75 AUD		5,451 Trust Units
Credit Suisse Equities (Australia) Limited	17-Feb-2017	1,902.40 AUD		-2,378 Trust Units
Credit Suisse Equities (Australia) Limited	20-Feb-2017	100,980.35 AUD		-126,257 Trust Units
Credit Suisse Equities (Australia) Limited	21-Feb-2017	132.65 AUD		162 Trust Units
Credit Suisse Equities (Australia) Limited	22-Feb-2017	4,740.10 AUD		5,839 Trust Units
Credit Suisse Equities (Australia) Limited	22-Feb-2017	35,330.72 AUD		-43,900 Trust Units
Credit Suisse Equities (Australia) Limited	23-Feb-2017	19,183.85 AUD		23,675 Trust Units
Credit Suisse Equities (Australia) Limited	23-Feb-2017	5,847.39 AUD		7,219 Trust Units
Credit Suisse Equities (Australia) Limited	23-Feb-2017	14,811.87 AUD		18,284 Trust Units
Credit Suisse Equities (Australia) Limited	23-Feb-2017	173,326.92 AUD		-213,562 Trust Units
Credit Suisse Equities (Australia) Limited	23-Feb-2017	260,279.70 AUD		-320,739 Trust Units
Credit Suisse Equities (Australia) Limited	23-Feb-2017	1,625,000.00 AUD		-2,000,000 Trust Units
Credit Suisse Equities (Australia) Limited	24-Feb-2017	949.32 AUD		1,172 Trust Units
Credit Suisse Equities (Australia) Limited	24-Feb-2017	38,348.08 AUD		-47,355 Trust Units
Credit Suisse Equities (Australia) Limited	24-Feb-2017	4,062,500.00 AUD		-5,000,000 Trust Units
Credit Suisse Equities (Australia) Limited	28-Feb-2017	37,490.00 AUD		-46,583 Trust Units
Credit Suisse Equities (Australia) Limited	01-Mar-2017	6,299.26 AUD		7,732 Trust Units
Credit Suisse Equities (Australia) Limited	02-Mar-2017	1,609.43 AUD		1,975 Trust Units
Credit Suisse Equities (Australia) Limited	02-Mar-2017	3,131.46 AUD		3,866 Trust Units
Credit Suisse Equities (Australia) Limited	03-Mar-2017	2,490.51 AUD		3,066 Trust Units
Credit Suisse Equities (Australia) Limited	03-Mar-2017	3,070.88 AUD		-3,787 Trust Units
Credit Suisse Equities (Australia) Limited	06-Mar-2017	219,242.63 AUD		282,602 Trust Units
Credit Suisse Equities (Australia) Limited	06-Mar-2017	120,830.85 AUD		155,750 Trust Units

Credit Suisse Equities (Australia) Limited	07-Mar-2017	52,129.73 AUD		65,987 Trust Units
Credit Suisse Equities (Australia) Limited	07-Mar-2017	354.04 AUD		451 Trust Units
Credit Suisse Equities (Australia) Limited	07-Mar-2017	5,423.22 AUD		6,891 Trust Units
Credit Suisse Equities (Australia) Limited	08-Mar-2017	989.25 AUD		1,250 Trust Units
Credit Suisse Equities (Australia) Limited	08-Mar-2017	2,855.83 AUD		-3,638 Trust Units
Credit Suisse Equities (Australia) Limited	08-Mar-2017	18,647.07 AUD		-23,882 Trust Units
Credit Suisse Equities (Australia) Limited	08-Mar-2017	25,411.14 AUD		-32,545 Trust Units
Credit Suisse Equities (Australia) Limited	10-Mar-2017	651.67 AUD		825 Trust Units
Credit Suisse Equities (Australia) Limited	13-Mar-2017	111,077.50 AUD		-141,500 Trust Units
Credit Suisse Equities (Australia) Limited	13-Mar-2017	81,508.91 AUD		-103,833 Trust Units
Credit Suisse Equities (Australia) Limited	14-Mar-2017	221,303.28 AUD		281,915 Trust Units
Credit Suisse Equities (Australia) Limited	14-Mar-2017	48,365.32 AUD		61,659 Trust Units
Credit Suisse Equities (Australia) Limited	15-Mar-2017	7,356.81 AUD		-9,303 Trust Units
Credit Suisse Equities (Australia) Limited	16-Mar-2017	1,133.54 AUD		1,444 Trust Units
Credit Suisse Equities (Australia) Limited	16-Mar-2017	19,012.01 AUD		-24,176 Trust Units
Credit Suisse Equities (Australia) Limited	17-Mar-2017	4,253.49 AUD		5,376 Trust Units
Credit Suisse Equities (Australia) Limited	17-Mar-2017	7,292.84 AUD		-9,351 Trust Units
Credit Suisse Equities (Australia) Limited	17-Mar-2017	11,506.21 AUD		-14,727 Trust Units
Credit Suisse Equities (Australia) Limited	17-Mar-2017	97,204.80 AUD		-123,812 Trust Units
Credit Suisse Equities (Australia) Limited	20-Mar-2017	124,126.67 AUD		-158,103 Trust Units
Credit Suisse Equities (Australia) Limited	20-Mar-2017	22,051.44 AUD		-28,091 Trust Units
Credit Suisse Equities (Australia) Limited	21-Mar-2017	Refer to Annexure C of Notice	Stock borrowed under ASLA	62,000 Trust Units
Credit Suisse Equities (Australia) Limited	21-Mar-2017	21,985.05 AUD		-28,035 Trust Units
Credit Suisse Equities (Australia) Limited	21-Mar-2017	85,304.09 AUD		-108,557 Trust Units
Credit Suisse Equities (Australia) Limited	21-Mar-2017	10,632.54 AUD		-13,447 Trust Units
Credit Suisse Equities (Australia) Limited	21-Mar-2017	48,710.61 AUD		-61,659 Trust Units

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

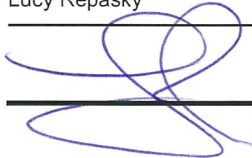
print name

Lucy Repasky

capacity

Company Secretary

sign here



date

27-Mar-2017

Annexure "C"

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Lucy Repasky

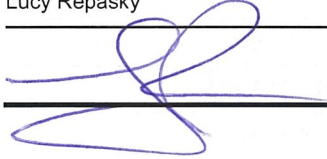
capacity

Company Secretary

sign here

date

27-Mar-2017



Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and National Australia Bank Ltd
Transfer date	21-Mar-2017
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	Early return is subject to the lender's acceptance
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and CQS Asian Opportunity Master Fund
Transfer date	21-Mar-2017
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.