



Link Market Services Limited  
ABN 54 083 214 537

Level 15, 324 Queen Street  
Brisbane QLD 4000

21 March 2017

The Directors  
Lithium Consolidated Mineral Exploration Limited

Dear Directors,

**Escrow Share**

We confirm the issue of restricted shares as detailed below:

<b>LI3ESC3</b> Escrowed 18-5-17	2,625,000
<b>LI3ESC4</b> Escrowed 8-6-17	250,000
<b>LI3ESC5</b> Escrowed 15-8-17	375,000
<b>LI3ESC6</b> Escrowed 20-9-17	1,100,000
<b>LI3ESC7</b> Escrowed 5-10-17	3,000,000
<b>LI3ESC8</b> Escrowed 11-10-17	1,062,814
<b>LI3ESC9</b> Escrowed 12-10-17	375,000
<b>LI3ESC11</b> Escrowed 31-10-17	1,725,000
<b>LI3ESC12</b> Escrowed 2 years from listing	31,290,000
<b>LI3ESC19</b> Escrowed 28-8-17	75,000
<b>LI3ESC20</b> Escrowed 17-10-17	250,000
<b>LI3ESC21</b> Escrowed 21-3-2018	12,000,000

Total Fully Paid Ordinary Shares Held in Escrow:	54,127,814
Unrestricted Fully Paid Ordinary Shares (LI3):	35,844,308
<b>Total Fully Paid ordinary Shares:</b>	<b>89,972,122</b>

In accordance with ASX Listing Rule 9.5(b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

We also confirm in accordance with ASX Settlement Operating Rule 8.9.1, that issuer sponsored statements and CHESS advices were sent to securityholders on 14 March 2017.

No refunds were required to be issued.

Regards,

A handwritten signature in black ink, appearing to read "Vaasa Afa".

**Vaasa Afa**  
Manager, Capital Markets Brisbane