
Dividend Update and Dividend Reinvestment Plan Rules Amendment

The Board of leading Chinese agricultural producer Dongfang Modern Agriculture Holding Group Limited (“Dongfang”) (ASX: DFM) is pleased to announce that it has decided to vary the Dividend Reinvestment Plan (DRP).

The DRP provides a convenient way for eligible shareholders to increase their shareholding in Dongfang by reinvesting all or part of their eligible dividend entitlements in ordinary shares.

Dividend Update

The Board has decided to vary key dates as set out on the table below.

KEY DATES	
Ex-dividend date	Friday, 31 March 2017
Record date	Monday, 3 April 2017
DRP election date	Friday, 14 July 2017
Calculation of VWAP	Monday, 24 July 2017 to Friday, 4 August 2017
Issue price confirmed	Anticipated around Tuesday, 8 August 2017
Dividend payment	Tuesday, 15 August 2017

Dividend Reinvestment Plan Rules Amendment

Under the existing rules of the DRP, specifically rule 13.1, the Board may at any time in its absolute discretion vary the DRP. The Board has resolved that the terms of the DRP be varied as follows:

1. Clause 4.1(b) be amended by deleting the words “is optional and”;
2. The words in clause 5.3(b) shall be deleted and replaced with the following words:

“(b) Subject to clause 5.6, if in the DRP Notice in respect of any Holding the Shareholder purports to elect to be a Full Participant and a Partial Participant at the same time, then without notice to the Shareholder, the Shareholder will be deemed to have elected to be a Full Participant.”
3. The words in Clause 5.4 are to be deleted and replaced with the following words:

“Subject to Rule 5.6, if a Shareholder either:

- (a) does not indicate whether they wish to participate in the DRP; or
- (b) elects to participate in the DRP but does not nominate the number of Shares to be subject to the DRP or the number of Shares so nominated is in excess of the number of Shares held by the Shareholder,

then, without notice to the Shareholder, the Participant will be deemed to be a Full Participant in the DRP.”

Further information regarding the DRP including a full copy of the DRP rules is available on the ASX website by utilising the company’s ASX Code ‘DFM’.

For further information, please contact

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About DFM

DFM is a leading agricultural producer operating within the world's largest market in China. DFM is unique in providing exposure to China's agribusiness sector for Australian investors.

In 2016, the company sold over 240,000 tonnes of fruit and camellia products, generating revenue of A\$194 million, net profit of A\$82 million, and operating margins in excess of 40% spanning 9,800 hectares.

Formed in 2008, the company has grown each year, benefitting from China's favourable taxation incentives for agribusiness companies.