

Rule 3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

|                       |                          |
|-----------------------|--------------------------|
| <b>Name of entity</b> | <b>Perpetual Limited</b> |
| <b>ABN</b>            | <b>86 000 431 827</b>    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Peter Brooke Scott |
| <b>Date of last notice</b> | 30 September 2016  |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                                                                                                                                          |                                                                                                                                                                                                                                                                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                       | Direct and Indirect                                                                                                                                                                                                                                                                                     |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan.<br><br>Shares held by Clanscott Superannuation Fund. Peter Scott is a member of the Fund.                                                                                                  |
| <b>Date of change</b>                                                                                                                                    | 24 March 2017                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held prior to change</b>                                                                                                            | <b>Direct</b><br>458 ordinary shares held by Peter Scott<br><br><b>Indirect</b><br><br>1,047 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan<br><br>5,572 shares held by Clanscott Superannuation Fund. Peter Scott is a member of the Fund |
| <b>Class</b>                                                                                                                                             | Ordinary                                                                                                                                                                                                                                                                                                |
| <b>Number acquired</b>                                                                                                                                   | 37 ordinary shares held in the name of Peter Scott<br><br>140 shares held in the name of Clanscott Superannuation Fund                                                                                                                                                                                  |
| <b>Number disposed</b>                                                                                                                                   | Nil                                                                                                                                                                                                                                                                                                     |

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | 177 ordinary shares at \$51.8618 per share                                                                                                                                                                                                                                                          |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>Direct</b><br>495 ordinary shares held by Peter Scott<br><br><b>Indirect</b><br>1,047 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan<br><br>5,712 shares held by Clanscott Superannuation Fund. Peter Scott is a member of the Fund |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of securities under Perpetual's Dividend Reinvestment Plan for the 2017 Interim Dividend.                                                                                                                                                                                                     |

## Part 2 – Change of director's interests in contracts

|                                                                                                                                                                              |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                    | Not Applicable |
| <b>Nature of interest</b>                                                                                                                                                    |                |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |                |
| <b>Date of change</b>                                                                                                                                                        |                |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |                |
| <b>Interest acquired</b>                                                                                                                                                     |                |
| <b>Interest disposed</b>                                                                                                                                                     |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |                |
| <b>Interest after change</b>                                                                                                                                                 |                |

## Part 3 – <sup>†</sup>Closed period

|                                                                                                                                                         |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | Not applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | Not applicable |
| If prior written clearance was provided, on what date was this provided?                                                                                | Not applicable |