



**Phoslock Water Solutions Ltd.**  
ABN 88 099 555 290



ASX Code: **PHK**

Share Price: **A\$0.095**

52 Week High: **A\$0.125**

52 Week Low: **A\$0.045**

Issued Shares: **367.9m**

Market Cap: **A\$34.9m**

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[www.phoslock.cn](http://www.phoslock.cn)

PHOSLOCK BLOG on Water  
Issues: [www.phoslock.com.au](http://www.phoslock.com.au)

# ASX ANNOUNCEMENT

Wednesday 29<sup>th</sup> March, 2017

## Sales Update

Phoslock Water Solutions Limited (ASX: PHK) today pleased to advise that sales revenue for the March 2017 quarter is up 116% to \$1.3 million (Previous Corresponding Period (PCP) \$0.6m).

Revenue for the nine months to 31 March 2017 is \$3.2 million, up 128% (PCP \$1.4m).

Current quarter sales reflect the growing global business in Brazil, Europe, USA, China and Australia.

Two new large (\$1-3 million range) projects were added to the pipeline during the quarter.

*Chairman Laurence Freedman AM commented: "I am very pleased at the solid growth in both sales and geographic spread. Moreover, the pipeline of substantial projects is accelerating"*

PHK Directors currently forecast full year sales revenue of \$4.5-5 million, although this could be exceeded subject to the timing of pipeline projects.

## For more information please contact:

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## ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *PHOSLOCK*, a patented technology which was developed by the Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to protect the core *PHOSLOCK* technology which is in an advanced stage of being granted in approx. 50 countries, with the intention of extending the core *PHOSLOCK* technology to 2033.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Shanghai & Changxing, China and Bremen, Germany covering Europe and South America. PHK is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the United States and HidroScience in Brazil.

PHK recently signed six agreements in China with a number of environmental companies to gain access to its clients for work on lake, river and canal remediation projects.

*PHOSLOCK* is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites [ansi.org](http://ansi.org) and [scc.ca](http://scc.ca)). This certification enables *PHOSLOCK* to be applied to water bodies used for human consumption.



*PHOSLOCK* has been certified by Chinese Research Academy of Environmental Sciences (CRAES). *PHOSLOCK* is classified as a general environmental substance. It is neither hazardous nor harmful to the environment. *PHOSLOCK* has low risk to hydro ecological system.



**Phoslock Water Solutions Limited is listed on the Australian Stock Exchange (ASX Code: PHK).**

For more information about *PHOSLOCK* Water Solutions and *PHOSLOCK* please visit our websites: [www.PHOSLOCK.com.au](http://www.PHOSLOCK.com.au) or [www.PHOSLOCK.eu](http://www.PHOSLOCK.eu) (Spanish, Italian, Dutch and German) or [www.PHOSLOCK.com.br](http://www.PHOSLOCK.com.br) (Portuguese) or [www.PHOSLOCK.cn](http://www.PHOSLOCK.cn) (Chinese).

**PHOSLOCK BLOG** on *PHOSLOCK* news and current Water Issues – see [www.PHOSLOCK.com.au](http://www.PHOSLOCK.com.au) and look for *PHOSLOCK* BLOG icon in top right corner of the Home Page.

## **ABOUT PHOSLOCK – the Product**

*PHOSLOCK* is a unique water treatment product that binds phosphorus in water bodies such as lakes and dams. It provides a protective permeable layer to sediments, permanently preventing the re-release of phosphorus.

Retention of phosphorus reduces the level of algae by depriving it of nutrients. This in turn improves water quality, both for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

*PHOSLOCK* is primarily used as an in-water solution for lakes, drinking water reservoirs and other recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

*PHOSLOCK* is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. **This certifies that *PHOSLOCK* is safe for use in drinking water.**

*PHOSLOCK* has been certified by Chinese Research Academy of Environmental Sciences (CRAES). *PHOSLOCK* is classified as a general environmental substance. It is neither hazardous nor harmful to the environment. *PHOSLOCK* has low risk to hydro ecological system.

*PHOSLOCK* has been used on many of high profile water bodies in Europe/UK, North America and Australia. To date over 250 initial and follow-up applications have been successfully made.

Over 50 peer reviewed scientific and technical papers, have been published on *PHOSLOCK* in leading scientific journals. For access: [www.PHOSLOCK.com.au](http://www.PHOSLOCK.com.au)