

MARKET RELEASE

29 March 2017

South American Iron & Steel Corporation Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of South American Iron & Steel Corporation Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding an acquisition which will change the nature of the business and require the Company to re-comply with Chapters 1 and 2 of the ASX listing rules.

Security Code: SAY

Kimberley Brown
Principal Adviser, Listings Compliance (Sydney)