



29 March 2017

KGL's Jervois Copper-Silver-Gold Project awarded Major Project status by Northern Territory Government

KGL Resources Limited (ASX:KGL) (KGL or the Company) is pleased to advise that the Northern Territory Government has awarded Major Project status to KGL's Jervois Copper-Silver-Gold Project.

The Northern Territory Minister for Primary Industry and Resources, the Hon Ken Vowles MLA, and the Chairman of KGL, Mr Denis Wood, announced the Project Facilitation Agreement (PFA) between the Government and the Company at the Annual Geoscience Exploration Seminar in Alice Springs today.

The PFA requires the NT Government and KGL to work together to progress the project through the required approvals processes.

The Company is currently pursuing a strategy of increasing and upgrading the Jervois resource through exploration to one of the world's lowest cost rankings before proceeding to development. Modern, cost effective exploration, largely at the Rockface prospect, has discovered extensive additional mineralisation at increasingly higher grades of copper.

The Company is continuing with intensive exploration at Rockface to support a Resource update and enable preliminary work to commence on assessing mining and processing options, on the path towards development of the Jervois project.

Mr Wood welcomed the NT Government's decision. "The confidence that the Northern Government has shown in KGL and the Jervois Project and the cooperation extended to the Company in moving towards development at Jervois are greatly appreciated," Mr Wood said.

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About KGL Resources

KGL Resources Limited is an Australian mineral exploration company focussed on increasing the high-grade Resource at the Jervois Copper-Silver-Gold Project in the Northern Territory and developing it into a multi-metal mine.