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29 March 2017

Kimberley Brown  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Via email: [Kimberley.brown@asx.com.au](mailto:Kimberley.brown@asx.com.au)

Dear Kimberley

### **Request for Suspension**

Pursuant to Listing Rule 17.2, South American Iron and Steel Corporation Limited (ASX: SAY) (the Company) hereby requests a suspension with respect to its securities effective prior to the opening of the market today, 29 March 2017.

The voluntary suspension is requested pending an announcement about an acquisition which will change the nature of the business and require SAY to meet the re-admission requirements of Chapter 1 and Chapter 2 of the ASX listing rules.

The Company requests that the suspension remain in place until the Company has provided ASX with supplementary information in relation to the acquisition to ASX's satisfaction, re-complied with Chapters 1 and 2 of the Listing Rules, or alternatively if the Company does not proceed with the proposed acquisition.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

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**Kenneth Lee**  
**Company Secretary**