

ASX ANNOUNCEMENT



29 March 2017

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Despatch of Share Purchase Plan Offer Booklet

On 22 March 2017, the Company announced its intention to offer a non-underwritten Share Purchase Plan to eligible shareholders. In accordance with Listing Rule 3.17, attached are copies of the Chairman's Letter and Share Purchase Plan Offer Booklet (including Application Form) as dispatched to shareholders today.

For enquiries:

Paulene Henderson

Company Secretary

Tel: (07) 5588 8888

securityholder@villaworld.com.au

VILLA WORLD LIMITED

Level 1 Oracle West,
19 Elizabeth Avenue, Broadbeach QLD 4218
Shareholder queries:
Email: securityholder@villaworld.com.au
ABN 38 117 546 326 ASX CODE: VLW

SHARE REGISTRY

Computershare Investor Services Online:
www.investorcentre.com
By mail: GPO Box 2975, Melbourne VIC 3001
Tel: (within Australia) 1300 651 684
(international) + 61 3 9415 4000

villaworld.com.au



Villa World Limited
ABN 38 117 546 326
ASX Code: VLW

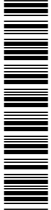


For all enquiries:

Phone:
(within Australia) 1300 651 684
(outside Australia) +61 3 9415 4000



VLW
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000



29 March 2017

SHARE PURCHASE PLAN

Dear Shareholder,

On behalf of the Directors of Villa World Limited (**Villa World**), I am pleased to invite you to participate in a Share Purchase Plan (**SPP**) to purchase up to \$15,000 worth of Villa World shares at an issue price of \$2.25.

Villa World announced on 22 March 2017 that it was conducting an offer of simple corporate bonds (the **Bond Offer**) and an institutional placement of Villa World ordinary shares to sophisticated and professional investors (the **Placement**). On 23 March 2017, Villa World announced that it had successfully completed the Placement of approximately 8.9 million shares at \$2.25 per share, raising \$20.0 million.

The funds raised under the Bond Offer, Placement and SPP will be used for the acquisition of new sites that meet Villa World's investment criteria. The transaction gives Villa World additional financial capacity to replenish and increase land stocks through strategic purchases in optimal growth corridors, resulting in a 'step change' in the business. The SPP will provide existing eligible shareholders the opportunity to increase their equity holding in Villa World at the same price at which the Placement was undertaken.

The issue price represents a 5.5% discount to the closing price of \$2.38 on Monday, 20 March 2017, being the last day in which the shares of Villa World traded before launch of the Placement and announcement of the SPP, and a 6.6% discount to the volume weighted average price for the 5 trading days up to and including Monday, 20 March 2017. Shares purchased through the SPP will not be subject to brokerage or any other transaction costs.

The SPP is open to all Villa World shareholders with a registered address in Australia or New Zealand as at 7.00pm (Sydney time) on Tuesday, 21 March 2017 (**Eligible Shareholders**). Eligible Shareholders may subscribe for a parcel of shares valued at \$5,000 (2,222 shares), \$10,000 (4,444 shares) or \$15,000 (6,666 shares) under the SPP.

The SPP is targeted to raise up to a maximum of \$10 million, and applications may be scaled back if necessary.

The SPP will open on Wednesday, 29 March 2017 and is expected to close on Thursday, 20 April 2017. Full details of the SPP are set out in the attached SPP Offer Booklet. I recommend that you read the SPP Offer Booklet before making a decision regarding your participation in the SPP and to contact your professional adviser if you are uncertain as to what action you should take. Participation in the SPP is optional.

If you have any questions in relation to the SPP, please call Villa World's share registry, Computershare Investor Services Pty Limited on 1300 651 684 (within Australia) or +61 3 9415 4000 (outside Australia).

On behalf of the Directors of Villa World, I invite you to consider this investment opportunity and thank you for your ongoing support of our company.

Yours sincerely

Mark Jewell
Chairman

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO U.S. PERSONS

Villa World Limited
ABN 38 117 546 326

Share Purchase Plan
Offer Booklet

OVERVIEW OF THE OFFER

Villa World Limited (the **Company** or **Villa World**) announced on 22 March 2017 that it was conducting an offer of simple corporate bonds (the **Bond Offer**) and an institutional placement of Villa World ordinary shares to sophisticated and professional investors (the **Placement**). On 23 March 2017, the Company announced that it had successfully completed the Placement of 8,888,889 fully paid ordinary shares at \$2.25 per share, raising approximately \$20.0 million.

In connection with the Bond Offer and the Placement, an Investor Presentation was released to the ASX on 22 March 2017, which you can find on ASX and on the Announcements section of Villa World's website at www.villaworld.com.au/investor-centre. You should read that Investor Presentation in full, including the Key Risks section.

In order to provide all eligible Villa World shareholders with the ability to participate in the equity raising, Villa World is pleased to provide details of its Share Purchase Plan (**SPP**).

The SPP is targeted to raise up to a maximum of \$10 million and will provide existing eligible shareholders the opportunity to increase their equity holding in Villa World. The Directors of Villa World reserve the right in their absolute discretion to scale back applications if necessary.

Villa World's SPP gives you the opportunity to acquire up to \$15,000 worth of ordinary shares in Villa World (**New Shares**) at an issue price of \$2.25 per share (**SPP Issue Price**), being the price at which the Placement was conducted.

New Shares issued under the SPP will rank equally in all respects with all other fully paid ordinary shares in Villa World on the date of issue.

The funds raised under the Bond Offer, Placement and SPP will be used for the acquisition of new sites that meet Villa World's investment criteria. The transaction gives Villa World additional financial capacity to replenish and increase land stocks through strategic purchases in optimal growth corridors, resulting in a 'step change' in the business.

No brokerage or other charges will apply to shares acquired under the SPP.

The SPP is not underwritten.

HOW TO APPLY AND CLOSING DATE

Applications to acquire New Shares under the SPP must be made in one of the following two ways:

- 1 Submit your payment for New Shares via BPAY® by using the specific biller code and reference number detailed on your personalised application form (**Application Form**). If you use BPAY® to pay for New Shares, you do not need to return the Application Form. Payment must be received by the registry prior to **5.00 pm (Sydney time) on Thursday, 20 April 2017 (SPP Closing Date)**. You should check and take into account the processing cut off times your financial institution has in advance of the SPP Closing Date to ensure your payment is received prior to the SPP Closing Date. New Zealand-based Villa World shareholders who do not have an Australian bank account cannot apply using BPAY®.

Please note that if you have multiple holdings, you will have multiple BPAY® reference numbers. To ensure that you receive your New Shares under the SPP in respect of a particular holding, you must use the specific biller code and reference number shown on each personalised Application Form. If you inadvertently use the same reference number for more than one of your applications, you will be deemed to have applied only for the application to which the reference number specifically applies to and any excess amount will be refunded.

Important Note

By submitting your payment for New Shares via BPAY®, you certify and represent to Villa World that the aggregate application money paid by you in any capacity (except as a Custodian) for the New Shares under your application and any other New Shares issued to you, or to a Custodian on your behalf and at your instruction, under the SPP or any similar arrangement operated by Villa World in the 12 months before the date your application money is received by Villa World, is not more than \$15,000.

OR

- 2 Complete and return the Application Form which accompanies this SPP Offer Booklet together with your cheque, bank draft or money order for the correct amount. Eligible shareholders wishing to pay by cheque, bank draft or money order must follow the instructions on the Application Form, provide a cheque, bank draft or money order that is payable to “Villa World Limited” and crossed “Not Negotiable”. Completed Application Forms and payment for New Shares must be received by the share registry at the address below by **5.00 pm (Sydney time) on Thursday, 20 April 2017**.

Villa World Limited
C/- Computershare Investor Services Pty Limited
GPO Box 505
Melbourne Victoria 3001
Australia

Completed Application Forms and application monies will not be accepted if sent to Villa World’s registered office or to another Villa World share registry office. Cheques must be drawn on an Australian branch of a financial institution. Cash will not be accepted.

The Application Form includes a certification that the aggregate application money paid by you in any capacity (except as a Custodian) for the New Shares under your application and any other New Shares issued to you, or to a Custodian on your behalf and at your instruction, under the SPP or any similar arrangement operated by Villa World in the 12 months before the date your application is received by Villa World, is not more than \$15,000.

Custodians, trustees or nominees within the definition of 'custodian' in ASIC Class Order CO [09/425] (**Custodian**) also need to lodge a Custodian Certificate (see the section "Am I Eligible to Participate?" below for details).

Please refer to the attached Application Form for further instructions on how to apply.

HOW MANY SHARES CAN I APPLY FOR?

There are a number of different application amounts from which you can choose starting with **the minimum application amount of \$5,000¹** up to **the maximum application amount of \$15,000**, as follows:

\$5,000 worth of New Shares	\$10,000 worth of New Shares	\$15,000 worth of New Shares
2,222 New Shares	4,444 New Shares	6,666 New Shares

Applications may only be made for parcels of New Shares in these amounts.

If the amount of the cheque, bank draft or money order tendered with your Application Form or your BPAY® payment is:

- less than \$5,000 – Villa World will not allot any New Shares to you and will refund your application money to you (without interest);
- greater than \$15,000 – subject to scale back, Villa World will allot the maximum number of New Shares to you (\$15,000 worth) and will refund the excess application money to you (without interest); or
- for amounts between \$5,000 and \$15,000 that are not \$10,000 – subject to scale back, Villa World will allot to you the number of New Shares that would have been allotted had you applied for \$5,000 or \$10,000 determined by the multiple that is nearest to but less than the amount of your payment, and will refund the excess application money to you (without interest).

The total number of New Shares you will receive will be calculated by dividing the amount that you have paid for your New Shares by the SPP Issue Price (subject to any scale back). If the number of New Shares you are entitled to is not a whole number, your entitlement will be rounded down to the nearest whole number of New Shares.

¹ All references to currency are to Australian dollars.

Application monies received from you will, until your New Shares are issued, be deposited into a special purpose account with an Australian ADI and held on trust for you. If you are allotted less than the number of New Shares you applied for, you will be sent a cheque (to your registered address) or receive a direct credit payment (to the account already nominated by you for the payment of dividends) for the relevant amount of application monies (without interest) not applied towards the issue of New Shares as soon as practicable following the Allotment Date.

By applying for New Shares under the SPP, you agree to be bound by the terms and conditions set out in this SPP Offer Booklet.

Am I eligible to participate?

Participation in the SPP is open to all shareholders registered as holders of ordinary shares of Villa World at **7.00 pm (Sydney time) on Tuesday, 21 March 2017 (Record Date)** and whose address recorded in Villa World's share register is in Australia or New Zealand (**Eligible Shareholders**). However, a shareholder with a registered address in New Zealand, who is registered as a holder of ordinary shares of Villa World on the Record Date, but who does not hold any such shares at the time that this offer is made, will not be an Eligible Shareholder.

Custodians who are Eligible Shareholders may apply for New Shares on behalf of their beneficial holders as at the Record Date, according to the terms set out below. Custodians must certify that each beneficiary for whom it applies for New Shares has a registered address in Australia or New Zealand.

The Board of Villa World has determined that it is either not lawful or not practical for shareholders in other jurisdictions to participate in the SPP.

Offers made under the SPP are non-renounceable. Shareholders cannot transfer their right to acquire New Shares under the SPP to any other person.

Participation in the SPP is entirely voluntary.

Each Eligible Shareholder may only participate in the SPP up to the maximum limit of \$15,000 and only in the parcels as set out in this SPP Offer Booklet, even if the shareholder has more than one registered holding:

- **Holdings receiving more than one offer:** If you are an Eligible Shareholder but you receive more than one offer under the SPP (for example, due to multiple registered holdings), you may only subscribe to a maximum of \$15,000 in applying for New Shares.
- **Joint holders:** If you are recorded with one or more other persons as a joint holder of a holding of shares on the Record Date, that joint holding is considered to be a single registered holding for the purpose of the SPP and the joint holders are entitled to participate in respect of that single holding only. If the same joint holders receive more than one offer under the SPP due to multiple identical holdings, the joint holders may only subscribe a maximum of \$15,000 in applying for New Shares.
- **Custodians, trustees and nominees:** If you are a Custodian and hold shares on behalf of one or more persons or a downstream Custodian (**Participating Beneficiary**), you may subscribe for a maximum of \$15,000 in applying for New Shares for each Participating Beneficiary, subject to providing Villa World (via its registry, Computershare Investor Services Pty Limited) with a notice in writing that you certify to Villa World the matters required by ASIC Class Order CO [09/425], condition 9 (**Custodian Certificate**). Custodians must also certify that each Participating Beneficiary has a registered address in Australia or New Zealand.

Please contact Computershare Investor Services Pty Limited (details below) for a copy of the Custodian Certificate which is required to be attached to the Application Form and lodged with Computershare Investor Services Pty Limited with the applicable payment.

If you hold shares as a trustee or nominee for another person, but are not a Custodian, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings apply and you may only contribute a maximum of \$15,000 in applying for New Shares. You are not eligible to participate on behalf of a person who resides outside Australia or New Zealand.

Villa World reserves the right to reject any application at its discretion, including but not limited to where the maximum application limit or any other term of the SPP has not been complied with.

Any shareholders who hold shares on behalf of persons who are 'U.S. persons' (as defined in Regulation S under the US Securities Act of 1933) (**U.S. Persons**) or who act for the account or benefit of a U.S. Person are not entitled to participate in the SPP.

PRICING

The SPP Issue Price is \$2.25, being the price at which the Placement was conducted. The SPP Issue Price represents a 5.5% discount to the closing price on 20 March 2017 (the last day in which the shares of Villa World traded before launch of the Placement and announcement of the SPP).

The market price of shares in Villa World may rise or fall between the date of this SPP and the date that New Shares are issued to you. This means that the price paid per New Share may be greater than or less than the price of Villa World shares trading on the ASX at the time the New Shares are issued under the SPP.

We recommend that you obtain your own independent financial advice in relation to this SPP and consider price movements of shares in Villa World before applying for New Shares under the SPP. You should read the Investor Presentation in full, and take into account the matters referred to in the Key Risks section of that presentation.

ALLOCATION OF NEW SHARES

The maximum amount to be raised under the SPP is \$10 million. The Board may, in its absolute discretion, decide to issue to any person fewer New Shares than that person applied for under the SPP. This may be by way of a scale back mechanism. Any scale back will be at the absolute discretion of Villa World.

The Board will not issue New Shares to an applicant if the issue of those New Shares, either alone or in conjunction with the issue of shares under other applications received by Villa World, would contravene any law, the Listing Rules of ASX or ASIC Class Order CO [09/425].

The Board of Villa World reserves the right at its discretion to cancel the SPP at any time up to the time of issue of New Shares under the SPP, or to extend the SPP Closing Date.

If the SPP is cancelled or Villa World issues a lesser number of New Shares than a shareholder applied for (including under any scale back), application money received from shareholders not applied in subscribing for New Shares will be returned to the applying shareholder/s, without interest, by way of cheque sent to their registered address. Any interest received on application money may be retained by Villa World whether or not New Shares are issued under the SPP.

ISSUE OF NEW SHARES

New Shares are expected to be issued on or around Friday, 28 April 2017. SPP Confirmation Statements setting out the number of New Shares allocated to you are expected to be despatched on or about Wednesday, 3 May 2017. It is the responsibility of each applicant to confirm their holding before trading in New Shares. Any applicant who sells New Shares before receiving written confirmation of their holding will do so at their own risk.

New Shares issued under the SPP will rank equally in all respects with all other fully paid ordinary shares in Villa World on the date of issue, including the entitlement to receive dividends paid after the date of issue.

Villa World will, promptly after the issue of New Shares under the SPP, make an application for the New Shares to be quoted on ASX. The New Shares are expected to commence quotation on ASX on or around Monday, 1 May 2017.

An indicative timetable for the SPP is set out as follows:

Event	Date
SPP Record Date (at 7.00 pm Sydney time)	Tuesday, 21 March 2017
SPP Opening Date	Wednesday, 29 March 2017
SPP Closing Date (at 5.00 pm Sydney time)	Thursday, 20 April 2017
Allotment of New Shares issued under the SPP	Friday, 28 April 2017
ASX quotation of New Shares issued under the SPP	Monday, 1 May 2017
Despatch of Confirmation Statements	Wednesday, 3 May 2017

Villa World reserves the right to amend any or all of these dates in its absolute discretion, subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and any other applicable laws.

COSTS OF PARTICIPATION

No brokerage, commissions or other transaction costs will be payable by participants in respect of the application for, and issue of, New Shares under the SPP. If New Shares issued to participants under the SPP are subsequently sold, then normal brokerage and other transaction costs will apply.

WHO IS THE LEAD MANAGER?

The Lead Manager for the SPP is Morgans Corporate Limited.

Villa World will pay the Lead Manager a selling fee equal to 1.0% (plus any applicable GST) of the total gross amount raised through the SPP.

The Lead Manager will pay a stamping fee of 1.0% (plus any applicable GST) (**Broker Fees**) to stockbrokers (being those entities recognised as full service brokers or non-advisory brokers by ASX) (**Brokers**) who submit a valid claim for a Broker Fee on successful applications. The Broker Fee will be paid on behalf of Villa World from the fees paid to the Lead Manager. If Villa World undertakes a scale back or otherwise issues a lesser number of New Shares than applied for, the Broker Fee will only be payable on the value of the New Shares issued. The Broker Fees will be payable to any Broker who submits a valid and duly completed claim form (**Claim Form**) to the Registry. Brokers should contact Computershare Investor Services Pty Limited to obtain a Claim Form.

SIGNIFICANCE OF APPLYING FOR NEW SHARES

If you participate in the SPP by submitting a BPAY[®] payment or completing and returning an Application Form:

- (a) you agree that once you have sent in your Application Form or made your BPAY[®] payment, you cannot withdraw or cancel your application and your application is unconditional;
- (b) you confirm that you are an Eligible Shareholder and that you are lawfully permitted to:
 - (i) apply for New Shares under the SPP; and
 - (ii) participate in the SPP in accordance with the terms and conditions of this SPP Offer Booklet and any applicable laws and specifically that you are not a U.S. Person;
- (c) you certify that, even if you have received more than one offer under the SPP or received offers in more than once capacity, the aggregate application money paid by you in any capacity (except as a Custodian) for:
 - (i) the New Shares subject of the Application Form or BPAY[®] payment; and

- (ii) any other Villa World ordinary shares issued to you, or to a Custodian on your behalf and at your instruction, under the SPP or any similar arrangement operated by Villa World in the 12 months before the date your Application Form or BPAY® payment is received by Villa World, is not more than \$15,000;
- (d) if you are a Custodian and are applying for New Shares with a total application price exceeding \$15,000, you agree that Villa World may refuse to accept your application and that Villa World may not issue New Shares to you unless Villa World has received a completed Custodian Certificate (in hard and electronic copy in accordance with the instructions on the Custodian Certificate) which is required to be attached to the Application Form and lodged with Computershare Investor Services Pty Limited;
- (e) you agree to the terms and conditions in this SPP Offer Booklet and you agree not to do anything which would be contrary to the spirit, intention or purpose of the SPP;
- (f) you authorise Villa World (and its officers or agents) to correct any error or omission in your Application Form and to complete the Application Form by inserting missing details as Villa World may elect to do so;
- (g) you agree that Villa World may determine that your Application Form is valid and in accordance with the terms and conditions in this SPP Offer Booklet, even if it is incomplete, contains errors or is otherwise defective;
- (h) you agree that your application is only effective when the Application Form is received by Computershare Investor Services Pty Limited and not when it is posted (for non BPAY® applications);
- (i) you accept the risk associated with any refund that may be sent to you by cheque to your address as shown on Villa World's register of members;
- (j) you are responsible for any dishonour fees or other costs which Villa World may incur if your cheque for payment is dishonoured;
- (k) you agree that if there is a rounding down of a fractional number of New Shares, any remaining balance of your payment after allotment of the New Shares will form part of the assets of Villa World and will not be refunded;
- (l) you acknowledge that no interest will be paid on any application money held pending the allotment of New Shares or subsequently refunded to you for any reason;
- (m) you agree that Villa World and Computershare Investor Services Pty Limited have not provided you with investment or financial product advice, and that they have no obligation to provide advice to you about your decision to apply for and buy New Shares; and
- (n) you agree that Villa World is not liable for any exercise of its discretion referred to in the terms and conditions in this SPP Offer Booklet.

DISPUTES

Villa World may settle in any manner it thinks fit, any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant or application, and the decision of Villa World will be conclusive and binding on all participants and other persons to whom the determination relates.

WAIVER

Villa World reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of Villa World under these terms and conditions may be exercised by the Directors or any delegate of the Directors.

GOVERNING LAW

These terms and conditions and SPP Offer Booklet are governed by the laws in force in Queensland.

ASIC RELIEF

This offer of New Shares under the SPP is made in accordance with the ASIC Class Order [09/425], which grants relief from the requirement to prepare a disclosure document for the SPP subject to certain terms and conditions.

Villa World has, prior to the release of this SPP Offer Booklet, given a notice to ASX that complies with the requirements of the ASIC Class Order [09/425].

FURTHER INFORMATION

If you have any enquiries concerning the SPP please contact:

- your financial adviser; or
- Villa World's share registry (Computershare Investor Services Pty Limited) during business hours on 1300 651 684 if calling within Australia or +61 3 9415 4000 if calling from outside Australia.

IMPORTANT NOTICE

This document does not constitute an offer to sell, or a solicitation of an offer to buy, shares in the United States or to, or for the account or benefit of, U.S. Persons. The shares referred to herein have not been and will not be registered under the U.S. Securities Act. Shares may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons.



Villa World Limited
ABN 38 117 546 326
ASX Code: VLW



For all enquiries:

Phone:



(within Australia) 1300 651 684
(outside Australia) +61 3 9415 4000

VLW

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:



See overleaf for details of the SPP and how to make your payment

Share Purchase Plan Application Form

Your payment must be received by 5:00pm (Sydney Time) Thursday, 20 April 2017

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Villa World Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Villa World Limited shares on the terms and conditions of the Share Purchase Plan (SPP) accompanying this form.

In addition, by submitting the payment slip overleaf or by making payment you certify that the aggregate of the application price paid by you for:

- the shares the subject of the payment slip overleaf or your payment; and
- any other shares and interests in the class applied for by you (in the same name as above) or which you have instructed a Custodian to acquire on your behalf under the SPP or any similar arrangement in the 12 months prior to the date of submission of the payment slip or the making of your payment,

does not exceed A\$15,000.

If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order (CO 09/425) you must complete and submit an additional certificate that contains additional certifications and details that must be provided (the "custodian certificate") before your Application will be processed. The custodian certificate can be obtained by contacting the Villa World Limited Offer Information Line. Applications received by custodians that are not accompanied by the custodian certificate will be rejected.

Villa World Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Villa World Limited will be conclusive and binding on all eligible shareholders and other persons to whom the determination relates. Villa World Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all eligible shareholders even where Villa World Limited does not notify you of that event.

Step 1: Registration Name

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Your payment must correspond to one of the options detailed overleaf (\$5,000, \$10,000 or \$15,000). You may choose ONE option only. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with BPAY payment.

By Mail: Complete the payment slip on the reverse side of this Application Form and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to **"Villa World Limited"** and crossed **"Not Negotiable"**. The cheque must be drawn from an Australian bank. Cash will not be accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip overleaf. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Share Purchase Plan Application Form

X 9999999991

I ND

STEP 1

Registration Name & Offer Details

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

For your security keep your SRN/
HIN confidential.

Entitlement No: 12345678

SPP Details:

Record date:

7:00pm (Sydney Time) Tuesday, 21 March 2017

Minimum value
available to purchase:

\$5,000

Maximum value
available to purchase:

\$15,000

STEP 2

Make Your Payment



Bill Code: 264648
Ref No: 1234 5678 9123 4567 89

Pay by Mail:



Make your cheque, bank draft or money order payable to
"Villa World Limited" and crossed **"Not Negotiable"**.
Return your cheque with the below payment slip to:

Villa World Limited
c/- Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your
payment from your cheque or savings
account.

Lodgement of Acceptance

If you are applying for shares and your payment is being made by BPAY®, you do not need to return the payment slip below. Your payment must be received by no later than **5:00pm (Sydney Time) Thursday, 20 April 2017**. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Villa World Limited accepts any responsibility for loss incurred through incorrectly completed BPAY® payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY® are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than **5:00pm (Sydney Time) Thursday, 20 April 2017**. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Shareholders outside Australia will need to affix the appropriate postage. Return the payment slip below with a cheque, bank draft or money order attached. Neither CIS nor Villa World Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS as registrar for Villa World Limited, for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001 (Cth), you may be sent material (including marketing material) approved by Villa World Limited in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS using the details provided above or email privacy@computershare.com.au

Detach here

Purchase Details for Villa World Limited SPP (choose one option)

☐ \$5,000 worth of New Shares OR ☐ \$10,000 worth of New Shares OR ☐ \$15,000 worth of New Shares



Entitlement No: 12345678

Payment must be received by 5:00pm (Sydney Time) Thursday, 20 April 2017.

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

123456789123456789+0000000001-3051+14