

MARKET RELEASE

30 March 2017

Chesser Resources Limited

TRADING HALT

The securities of Chesser Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 3 April 2017 or when the announcement is released to the market.

Security Code: CHZ

Joshua Strutt

ADVISER, LISTINGS COMPLIANCE



30 March 2017

Joshua Strutt Advisor, Listings ASX Compliance Exchange Centre 20 Bridge Street Sydney NSW 2000

By email: joshua.strutt@asx.com.au

Dear Joshua,

Chesser Resources Limited - Trading Halt Request

Chesser Resources Limited (ASX:CHZ) requests that an immediate voluntary trading halt be granted by the ASX with respect to Chesser's securities.

In accordance with ASX Listing Rule 17.1, Chesser provides the following information:

- 1. The trading halt is requested by Chesser pending an announcement in relation to a proposed business acquisition.
- 2. Chesser requests that the trading halt remain in place until the earlier of an announcement to the market in relation to the above, or the commencement of trading on Monday 3 April 2017.
- 3. Chesser is not aware of any reason why the trading halt should not be granted.

Yours sincerely

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Stephen Kelly Company Secretary