

Date: 30 March 2017
Subject: 31 March 2017 Distribution
Announcement
SPDR MSCI Australia Select High
Dividend Yield Fund (SYI)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274900) is pleased to announce the following distribution for the **SPDR MSCI Australia Select High Dividend Yield Fund (SYI) (ARSN 145 353 591)** for the period ending 31 March 2017:

SPDR MSCI Australia Select High Dividend Yield – 32.6405 cents per unit

The distribution is 65.2163% franked at a franking rate of 31.9526%. The foreign income percentage is 0.0000% at a foreign tax credit rate of 0.0000% (i.e. each unit will receive 9.9956 cents worth of franking credits and 0.0000 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

Australian Income	Percentage
Interest (subject to NR WHT)	8.2944%
Interest (not subject to NR WHT)	0.0000%
Net Dividends Franked	65.2163%
Dividend – Un-Franked	23.0008%
Conduit Foreign Income	3.4885%
Other Income	0.0000%
Foreign Income	
Interest	0.0000%
Modified Passive	0.0000%
Other Income	0.0000%
Capital Gains Taxable Australian Property	
Capital Gains - indexation method	0.0000%
Capital Gains - other method	0.0000%
Discounted Capital Gains	0.0000%
CGT Concessional Amount	0.0000%
Capital Gains Non Taxable Australian Property	
Capital Gains - indexation method	0.0000%
Capital Gains - other method	0.0000%
Discounted Capital Gains	0.0000%
CGT Concessional Amount	0.0000%

Other Non-Assessable Amounts

Tax Exempted Amounts	0.0000%
Tax Free Amounts	0.0000%
Tax Deferred Amounts	0.0000%

The record date for this distribution is 31 March 2017. Units trade ex-distribution from commencement of trading on 30 March 2017. The distribution will be paid on 11 April 2017.

The primary market for application or redemption will be closed on 30 March 2017 and will be reopened from 31 March 2017.

The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan. Notifications of change of distribution payment method can be submitted to the registry up until close of business 31 March 2017. The DRP is not available to any US investors.

The SPDR MSCI Australia Select High Dividend Yield Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 ("TAA 1953") in respect of the income year ending 30 June 2017. This distribution relates to the trust's year of income ending 30 June 2017. For the purpose of Section 12-405 of Schedule 1 of the TAA 1953, the "Fund Payment" portion of the distribution is calculated as the sum of the following components:

- Australian Sourced Income – Other Income
- Capital Gains Taxable Australian Property
 - Discounted – multiplied by 2
 - Indexation method
 - Other method

If you have any queries, please contact the registrar, Link Market Services Limited on 1300 665 385.

Susan Darroch, Director
State Street Global Advisors, Australia Services Limited