

30 March 2017

Sell down of ALS shares by Greg Kilmister, CEO and Managing Director

ALS Limited (ASX Code: ALQ) advises that Greg Kilmister, CEO and Managing Director of ALS, has sold down approximately one third of his shareholding in ALS. The sale follows the announcement on 27 February 2017 that Mr Kilmister will be retiring as CEO and Managing Director of the Company effective the close of the AGM on 20 July 2017.

Mr Kilmister said the sell down in no way represented any reduction of his personal commitment to the Company and that he remains robustly committed to ALS during the transition of the CEO/MD role to Raj Naran.

Mr Kilmister advised the Company the sale of shares was for personal financial reasons, including funding activities in retirement and to fund tax liabilities, and that it was his intention to hold onto the balance of his shares for the foreseeable future.

Attached: Appendix 3Y Change of Director's Interest Notice – Greg Kilmister

-ENDS-

Further information:

Greg Kilmister
Managing Director
ALS Limited
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About ALS Limited

ALS is a global Testing, Inspection & Certification business. The company's strategy is to broaden its exposure into new sectors and geographies where it can take a leadership position.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALS LIMITED
ABN	92 009 657 489

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Francis KILMISTER
Date of last notice	22 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gregory Francis Kilmister & Deborah Anne Kilmister <Kilmister Super Fund A/c> - ability to influence sale Deborah Kilmister – ability to influence sale
Date of change	23-28 March 2017
No. of securities held prior to change	Direct: 340,941 ordinary shares 242,073 ordinary shares (held under Holding Lock under terms of Company's LTI Plan) 467,011 Performance Rights (includes grants made under terms of Company's LTI Plan following shareholder approval at the respective AGM's in 2014, 2015 and 2016). Indirect: 744,926 fully paid ordinary shares 146,685 fully paid ordinary shares
Class	Ordinary shares

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	Direct: 69,000 Indirect: 431,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average \$6.19 per share.
No. of securities held after change	Refer balances below.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades for the purposes of- i. funding activities in retirement and ii. to fund tax liabilities. following the announcement of my intention to retire at the conclusion of the 2017 AGM on 20 July 2017.

Balances of director's other relevant interest in securities

Registered holder: **No. of securities held:**

Direct Interest (i)	
G F Kilmister	271,941 ordinary shares 242,073 ordinary shares (held under Holding Lock under terms of Company's LTI Plan) 467,011 Performance Rights (includes grants made under terms of Company's LTI Plan following shareholder approval at the respective AGM's in 2014, 2015 and 2016).
Indirect interest (ii)	
Gregory Francis Kilmister & Deborah Anne Kilmister <Kilmister Super Fund A/c> - ability to influence sale	357,926 fully paid ordinary shares
Deborah Kilmister – ability to influence sale	102,685 fully paid ordinary shares
TOTAL	974,625 ordinary shares 467,011 performance rights

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.

