
RESPONSE TO MEDIA SPECULATION

Leading Chinese agricultural producer Dongfang Modern Agriculture Holding Group Limited ("Dongfang" or "the Company") (ASX: DFM) notes media speculation that the Company is considering a secondary listing on the South Korean KOSDAQ, the secondary board of the Korean Stock Exchange.

The Company confirms that it is in discussions with the KOSDAQ and has appointed advisers. At this stage no decision has been reached and there is no certainty that any transaction or listing will eventuate. Dongfang will keep the market fully informed in compliance with its continuous disclosure obligations.

For further information, please contact

In Australia:

Jason Culpeper, Company Secretary
+61 428 023 676

Media queries:

Ashley Rambukwella, FCR +61 407 231 282

International:

Charles So, CEO +61 449 895 835

About DFM

DFM is a leading agricultural producer operating within the world's largest market in China. DFM is unique in providing exposure to China's agribusiness sector for Australian investors.

In 2016, the company sold over 240,000 tonnes of fruit and camellia products, generating revenue of A\$194 million, net profit of A\$82 million, and operating margins in excess of 40% spanning 9,800 hectares.

Formed in 2008, the company has grown each year, benefitting from China's favourable taxation incentives for agribusiness companies.