



ASX and Media Release

31 March 2017

Director transition

99 Wuxian Limited (ASX: NNW) (“99 Wuxian” or “the Company”) is pleased to announce the appointment of Mr. Haoming Yu as Non-Executive Director of the Company following the resignation of Mr. Yongkuan Duan. Mr. Yu joins the Board as an independent Non-Executive Director.

Mr. Yu has been appointed Non-Executive Director to replace Mr. Duan who has tendered his resignation from the position of Non-Executive Director of the Company for personal reasons. The Board thanks Mr. Duan for his valued contribution to the Company. Both appointment of Mr. Yu and resignation of Mr. Duan are effective 1 April 2017.

Mr. Yu has significant experience in the finance and banking industry. Prior to joining 99 Wuxian, he was Executive Vice President of Zendai Group. Mr Yu held various senior positions in the past including Executive Vice President of Shan Shan Co. Holding Ltd., Managing Director of Bear Stearns (Asia) Ltd., Executive Vice President in Shanghai International Trust & Investment Co. Ltd., and Deputy General Manager in Bank of China Shanghai Branch.

The Board welcomes Mr. Yu to join the Company and believes his extensive experience is able to contribute to the better development of the Company.

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For further information, please contact:

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About 99 Wuxian Limited:

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

- 99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.
- ICS – An online mobile rewards & points program for China’s large banks, insurance companies and other major financial institutions.
- iBenefit – A mobile incentive and rewards program for employees from some of China’s large and medium state owned enterprises and private companies.

99 Wuxian Limited

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