

DRAIG APPOINTS EXECUTIVE DIRECTOR AND NEW MANAGEMENT TEAM

HIGHLIGHTS

- Steve Parsons appointed to lead strategic growth and advance Bellevue Gold Project
- Strong technical team with proven gold experience
- \$500,000 placement to new management team, sophisticated and institutional investors

The Directors of Draig Resources Ltd (ASX: DRG) are pleased to announce the appointment of Mr Steve Parsons as Executive Director to lead the strategic growth of the Company and to advance the recently acquired Bellevue Gold Project.

Mr Parsons was previously the Managing Director of Gryphon Minerals Ltd, which he founded and listed on the Australian Securities Exchange, growing the company to be included on the ASX200 group of companies. During that time, Mr Parsons oversaw the discovery and delineation of the 3.6 Million oz Banfora Gold Project in West Africa and the subsequent takeover of the company for \$100 Million by a significant North American gold company in late 2016. Mr Parsons has 20 years' experience in the mining industry with a proven track record of mineral discoveries, corporate growth, international investor relations and creating shareholder wealth. Mr Parsons holds an honours degree in Geology.

Mr Parsons will bring with him a proven technical team with in depth knowledge of gold and mineral deposits.

The Directors of the Company are also pleased to announce an investment into the Company of \$500,000 (before costs) by the new management team as well as a number of sophisticated investors and an Australian institutional investor via a placement of 16,666,666 shares at an issue price of \$0.03 per share. Mr Parsons will participate in the placement and invest \$200,000 for a total of 6,666,666 shares. Proceeds from the placement will be used to progress exploration at the Company's high grade Bellevue Gold Project in Western Australia.

Key terms of Mr Parsons' remuneration are set out in Appendix A.

The Directors of Draig would like to thank Mr Warren Staude for his contribution to the Company over the years as he steps down as a Non-Executive Director and pursues other ventures. The Company also advises that Mr Alex Passmore has resigned from the role of CEO.

The Company is not aware of any reason why the ASX would not allow trading in the Company's securities to recommence immediately.

For further information please contact:

Mr Ray Shorrocks (Chairman): (08) 6143 6740

Appendix A

Key Terms of Executive Director's remuneration are as follows:

- a. Base Salary of A\$150,000 inclusive of statutory superannuation
- b. Opportunity to participate in Short Term & Long Term Incentive Schemes that the Company may offer
- c. Unquoted options over shares in the Company to be issued immediately with an expiry date of 3 years from the issue date
 - 15,000,000 options exercisable at A\$0.035 each; and
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- d. A termination notice period of 3 months