

31 March 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 28 February 2017 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		2,271,208.74	23.8%
8IP EMERGING COS LTD	4,212,481	4,254,605.81	44.5%
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO	-5,000	-154,500.00	-1.6%
AURORA SANDRINGHAM NPV (UNITS)	2,166,205	0.00	0.0%
CLIME CAPITAL LTD/FUND	2,383,501	2,145,150.90	22.4%
CLIME CAPITAL LTD NPV PFD SHS	46,330	59,765.70	0.6%
COMMONWEALTH BANK	-4,350	-358,092.00	-3.7%
CBG CAPITAL LTD	2,500	2,250.00	0.0%
CMI Limited	177,500	175,725.00	1.9%
COVER-MORE GROUP LTD	100,000	192,500.00	2.0%
ELLERSTON ASIAN INVESTMENTS	270,494	235,329.78	2.5%
ELLERSTON GLOBAL INVESTMENTS	64,442	62,830.95	0.7%
HUNTER HALL	202,494	240,967.86	2.5%
NATIONAL AUSTRALIA BANK	-3,500	-111,965.00	-1.2%
PM CAPITAL ASIAN OPPORTUNITIES FUND LTD	215,131	206,525.76	2.2%
QANTAS AIRWAYS LIMITED	-40,000	-150,000.00	-1.6%
SCENTRE GROUP STAPLED SECURITIES	-10,000	-43,600.00	-0.5%
SYDNEY AIRPORT FULLY PAID STAPLED SECURITIES US PROHIBITED	-7,500	-45,450.00	-0.5%
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED	-5,000	-55,150.00	-0.6%
360 CAPITAL GROUP STAPLED SECURITIES FULLY PAID	550,000	481,250.00	5.0%
WEALTH DEFENDER EQUITIES LTD	283,792	228,452.56	2.4%
WESTFIELD CORPORATION STAPLED SECURITIES	-11,500	-101,200.00	-1.1%
WAMS LEADERS LTD	100,000	114,000.00	1.2%
WAM LEADERS LTD OPTION 17/11/2017 AUD1.1	2,306,139	94,551.70	1.0%
WOOLWORTHS LIMITED FPO	-7,000	-180,320.00	-1.9%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited

as responsible entity for

Aurora Dividend Income Trust (Managed Fund)



Betty Poon

Company Secretary