

Structured Investments
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31 March 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in
SPDR MSCI Australia Select High Dividend Yield Fund (SYI)**

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

Securities	SPDR MSCI Australia Select High Dividend Yield Fund (SYI)
Distribution/Entitlement	Interim distribution
Amount	\$0.3264 per security
Franking percentage	65.22%
Ex-distribution/Entitlement Date	30 March 2017
Record Date	31 March 2017
Payment Date	11 April 2017

As a result of the SPDR MSCI Australia Select High Dividend Yield Fund amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from \$0.3209 per security to \$0.3264 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution Adjustment	New Completion Payment
SYISWJ	\$6.9351	\$0.0055	\$6.9296
SYISWL	\$11.3072	\$0.0055	\$11.3017
SYISWR	\$15.9712	\$0.0055	\$15.9657
SYISWT	\$12.5853	\$0.0055	\$12.5798

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation