



Friday, 31 March 2017

ASX Market Announcement Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **BRADKEN ANNOUNCES BOARD CHANGES**

Bradken Limited (ASX:BKN) today announces a number of changes to the Bradken Board of Directors as part of the takeover of the company by Hitachi Construction Machinery Co. Ltd ("HCM").

Non-Executive Director, David Smith has resigned from the Board effective as of Friday, 31 March 2017. David has served on the Board since the 1<sup>st</sup> February 2014 and was the Chairman of the Human Resources Committee and a member of the Audit & Risk Committee.

Bradken Chairman, Phil Arnall paid tribute to David and thanked him for his contribution and dedication to the Company.

"I would like to thank David for his outstanding contribution to the Board over the last three years. The Board is very appreciative of David's wise counsel during his time on the Board including the current takeover process and we wish him all the very best for the future," said Phil Arnall.

In accordance with the Bid Implementation Agreement, HCM has nominated David Harvey and Kenji Ota to the Board.

David Harvey is the Managing Director of Hitachi Construction Machinery (Australia) Pty Ltd and Kenji Ota is Vice President and Executive Officer, Vice President of Marketing Group, and General Manager of Life Cycle Support Operations Division at HCM.

"The Board is pleased to have experienced Directors of the calibre of David Harvey and Kenji Ota joining the Bradken Board," said Phil Arnall.

### **Steven Perry – Chief Financial Officer**

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For further information about Bradken, visit [www.bradken.com](http://www.bradken.com)