

## APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

- Mark Burgess appointed as Chief Executive Officer and Managing Director
- David Marino to continue support during the transitional period

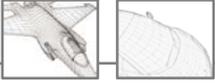
**Sydney, 3rd April 2017** – Quickstep Holdings (ASX:QHL), the manufacturer of advanced carbon fibre composites, advises that Mark Burgess has been appointed as Managing Director and Chief Executive Officer following David Marino's decision to step down from the role for personal and family reasons. Mark Burgess will commence his official duties in the role from mid May 2017, and will be appointed as a director at the first Board meeting after his commencement.

Mark Burgess is currently Vice President Honeywell Aerospace Asia Pacific responsible for driving sustained profitable growth during his 4 years in that role across a defence, space and commercial helicopter portfolio. Previously Mark Burgess had a successful career with BAE Systems in the UK, Middle East and South East Asia in sales, contracts, project and general management roles.

Tony Quick Chairman of Quickstep welcomed Mark Burgess to the company, "We are very pleased to attract someone of Mark's calibre and international experience to take on the leadership of the Company at this exciting stage in the company's development."

David Marino has advised the Board that the demands of personal family matters means that going forward he will be spending more time in Melbourne, which is inconsistent with the commitment that the business requires at this stage of its global strategic development.

In accepting his decision, the board paid tribute to David Marino for his significant work and achievement as he has established the Company as a reliable supplier on the C-130J and JSF programs and has completed the investment which will enable Quickstep to cope with the JSF growth and exploit other opportunities in Aerospace manufacturing. With respect to New Technology, David Marino has proven the technology and established a number of key contracts and further opportunities which will see significant progress in the near future.



“The Board recognises the importance of family issues and will continue to support David and wish him and his family the best for the future”, said Tony Quick.

There will be a structured transition between Mr Burgess and Mr Marino, and Mr Marino will continue to provide his full support to the business during that transition.

Mr Burgess said “I pay tribute to the instrumental role David has played in building the foundations for the future success of the business. Quickstep has a highly capable executive team, supported by an internationally regarded board, and I am delighted to take over the leadership of Quickstep at this exciting point in its growth.”

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### **Background on Quickstep Holdings Limited**

Quickstep Holdings Limited (ASX: QHL) is an Australian publicly listed company, at the forefront of advanced composites manufacturing and technology development. Quickstep is the largest independent aerospace-grade advanced composite manufacturer in Australia, partnering with some of the world’s largest Aerospace/Defence organisations including: Lockheed Martin, Northrop Grumman, BAE Systems and Airbus.

Quickstep operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a newly established production site for automotive parts manufacturing and R&D/ process development centre in Waurin Ponds, Victoria; and a development and customer support operation in Munich, Germany.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J “Super Hercules” military transport aircraft.

Quickstep has developed significant capabilities and expertise in the production of automotive and aerospace grade, advanced composite components, using both conventional autoclave-based manufacturing and leading out-of--autoclave production technologies (developed in-house and patented).

### **For further information:**

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