Notification of interest payment & interest rate change

Announcement Summary

Entity name

APT PIPELINES LIMITED.

Security on which the Interest Payment will be paid

AQHHA - HYBRID 3-BBSW+4.50% 30-09-72 SUB CUM RED T-03-18

Announcement Type

New announcement

Date of this announcement

Monday April 3, 2017

Interest Payment Amount

AUD 1.5694

Ex Date

Wednesday June 21, 2017

Record Date

Thursday June 22, 2017

Payment Date

Friday June 30, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

APT PIPELINES LIMITED.

1.2 Registered Number Type

ACN

Registration Number

009666700

1.3 ASX issuer code

AQH

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday April 3, 2017

1.6 ASX +Security Code for Interest Payment

AQHHA

ASX +Security Description

HYBRID 3-BBSW+4.50% 30-09-72 SUB CUM RED T-03-18

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Friday June 30, 2017

2A.2 +Record Date

Thursday June 22, 2017

2A.3 Ex-Date

Wednesday June 21, 2017

2A.4 First day of payment period

Saturday April 1, 2017

2A.5 Last day of payment period

Friday June 30, 2017

2A.6 Number of days in the payment period

91

2A.7 Interest rate expressed as a per annum rate

6.295000 %

2A.8 Interest rate pro-rated for the number of days in the payment period

1.569400 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.56940000

2A.10(i) Comment on how the interest payment amount per security is calculated

In accordance with the Notes Terms, as set out in the Prospectus dated 17 August 2012 (see 3.2)

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.**

No

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?

No

2A.15 Is there a principal amount payment component payable?

No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in Part 2A

3.1 Date interest rate is set

Monday April 3, 2017

3.2 Comments on how the date that interest rate is set is determined

In accordance with the Notes Terms, as set out in the prospectus dated 17 August 2012 (see 3.2)

3.3 Interest base rate

1.7950 %

3.4 Comments on how interest base rate is set

As above

3.5 Interest margin

4.5000 %

3.6 Comments on how interest margin is set

As above

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

As above

3.9 Total interest rate expressed as a per annum rate

6.2950 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

As above

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

https://www.apa.com.au/globalassets/documents/offer-documents/apa-replacement-prospectus-17-aug-2012.pdf

4.3 Additional information for inclusion in the Announcement Summary