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MEDIA RELEASE

Fiducian acquires further \$37 Mln in Funds under Advice

Fiducian Group Limited (ASX: FID) has executed an agreement to acquire a high quality financial planning business. The business is located in NSW. Total consideration is \$1.15Mln which is being funded by excess cash.

The acquisition by Fiducian is a continuation of its ongoing strategy to expand the quality financial planning network and lifts Funds under Advice in Fiducian Financial Services by an additional \$37Mln. Total Funds under management, Administration & Advice are currently \$5.2Bln.

The opportunity is unique in that advisor funding will be provided to financial planners experienced in the Fiducian advice process to establish a larger presence and deliver Fiducian's proven processes and systems for the benefit of their clients. The clients are being acquired from a vendor who seeks to retire.

Jai Singh, Manager Distribution & Business Development, said: 'We have supported three of our quality trusted financial planners to acquire the clients.'

'One of our financial planners will operate from a new and larger office which provides Fiducian with a scalable presence on the Central Coast of NSW, a geographic area highly contested for financial planning business.'

'The other financial planners are obtaining clients who reside geographically closer to them. This brings the total of acquisitions since the commencement of the 2015-16 financial year to \$267 million which shows a clear intent to acquire small- to mid-size quality financial planning businesses.'

As a matter of policy Fiducian does not disclose the names of financial planners who join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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