



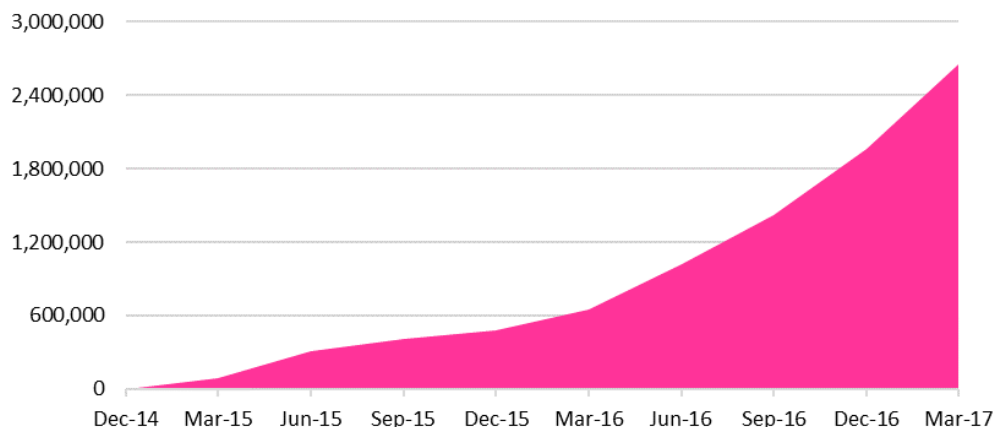
## ASX Announcement

4 April 2017

### Accelerating revenue growth delivers record quarter 300 customer milestone surpassed

- Annualised subscription revenue (ASR) of \$2.66m as at 31 March 2017, up 309% since 31 March 2016 and continuing to grow at an accelerated pace
- 321 paying customers signed as at 31 March 2017, up 168% since 31 March 2016 as rapid customer growth sees LiveTiles surpass its 300 customer milestone
- Growth expected to accelerate further in the June 2017 quarter, driven by strong momentum across all regions

#### Annualised Subscription Revenue (\$)



**LiveTiles Limited (ASX:LVT) ('LiveTiles' or 'the Company')**, a global software company providing digital workplace software to the commercial, government and educational markets, is pleased to announce another record quarter of annualised subscription revenue (ASR) growth.

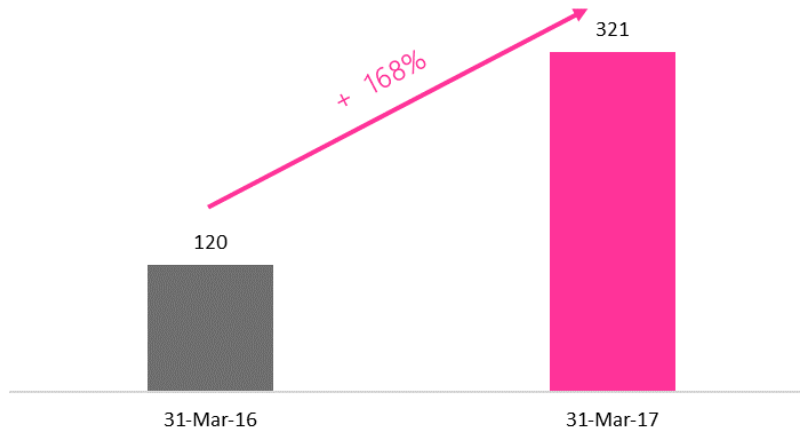
LiveTiles added ASR of \$0.69m in the March 2017 quarter, taking total ASR as at 31 March 2017 to \$2.66m as revenue growth continued to accelerate. The Company's ASR has increased by 309% since 31 March 2016 and the management team expects this growth momentum to continue into the June 2017 quarter.

LiveTiles is also pleased to announce that it surpassed its 300 customer milestone, adding 201 customers in the last 12 months. Total paying customers grew to 321 as at 31 March 2017, representing growth of 168% in the last 12 months with the Company continuing to focus on growing its customer base across all regions.



LiveTiles | Your digital workplace

### Growth in # of Paying Customers



**LiveTiles co-founder and Chief Executive Officer Karl Redenbach said:** "We're extremely pleased to have delivered another record quarter of annualised subscription revenue growth and to have now signed more than 300 customers within this short two year period. To have some of the world's largest and most well known organisations signed on as LiveTiles customers provides very strong market validation of our unique digital workplace software and we continue to focus on growing our global customer base."

"We continue to experience strong momentum in all of our regions and we expect our growth trajectory to accelerate further in the June 2017 quarter."

LiveTiles will provide further details on its growth and operations with its 3<sup>rd</sup> quarter Appendix 4C in late April.

Ends.

#### For further information, please contact:

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#### About LiveTiles:

LiveTiles is a global software company headquartered in New York, with offices in Sydney, Melbourne, Hobart, London, Seattle and Tri-Cities, Washington State. LiveTiles offers digital workplace software for the commercial and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles SharePoint, LiveTiles Cloud, LiveTiles for SAP, LiveTiles MX and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.