



FUTURE GENERATION
INVESTMENT COMPANY



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GLOBAL INVESTMENT COMPANY

Future Generation Investor conference call

4 April 2017

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Our purpose

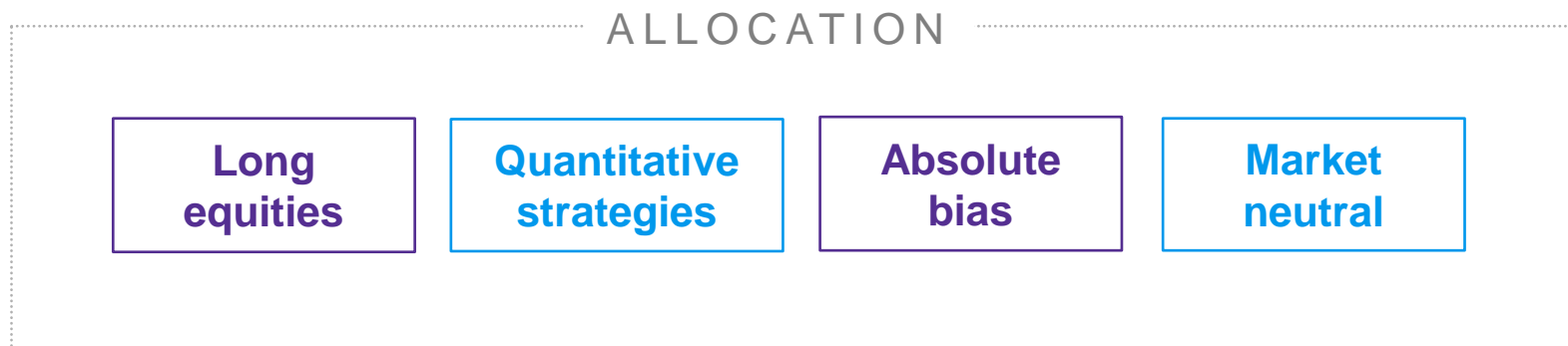


**Australia's
first listed
philanthropic
wealth creation
vehicles**

**Prominent
domestic (FGX)
& global (FGG)
fund managers
who act pro
bono**

**1% of net
assets p.a.
donated to
youth at
risk & youth
mental health**

Investment objectives





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FGX fund managers



FGX charities



FGX service providers





FGX performance

FGX highlights – 6 months to 31 Dec 2016

\$3.82m

expected donation
to Australian
children and youth
at risk charities

2.1 cents

per share
increased
fully franked
dividend

\$2.77m

in savings
delivered from
pro bono
management,
performance and
services

\$2.74m

pre-tax profit



FGX performance

Performance at 28 February 2017	1 YEAR %	2 YEAR %	Since inception September 2014 (% pa)
FGX	11.4%	8.0%	8.6%
S&P/ASX All Ordinaries Accumulation Index	21.3%	3.2%	5.6%
Performance	-9.9%	+4.8%	+3.0%
Standard deviation (All Ords)	9.9%	12.3%	12.8%
Standard deviation (FGX)	6.1%	7.6%	7.5%

Total FY2016 fully franked dividend:

4.0 cents

Annualised 2017 fully franked dividend:

4.2 cents

Fully franked final dividend:

2.1 cents

Key dividend dates – fully franked final dividend of 2.1 cents

Ex dividend date:	6 April 2017
Payment date:	21 April 2017

FGX Net Tangible Assets

as at 28 February 2017



NTA before tax

114.59c



NTA after tax
& before tax on
unrealised gains

114.83c*



NTA after tax

114.27c*

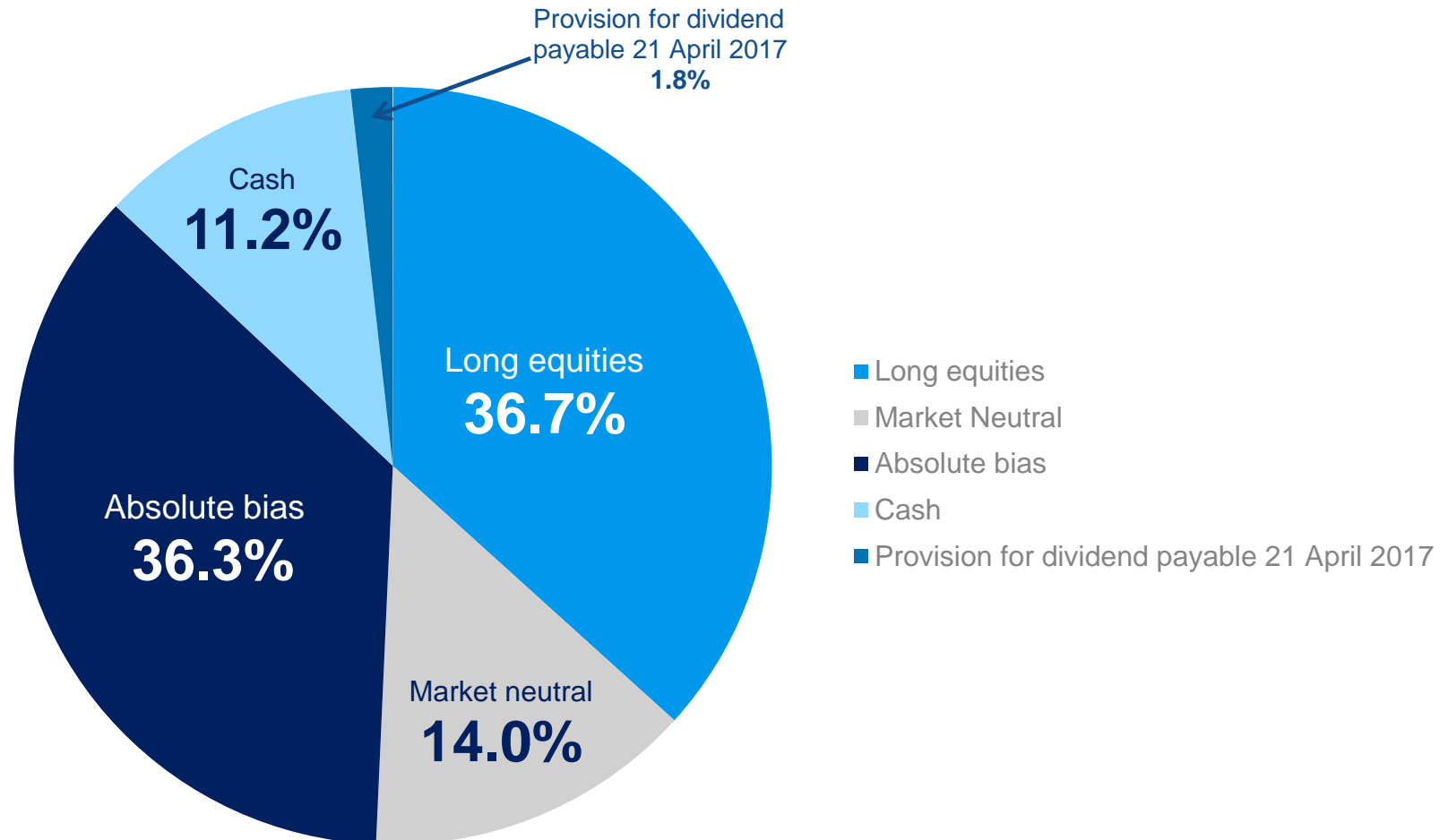
*These figures are after the tax payment of \$96k (0.02 cents per share) in tax during the month.

FGX investment strategy allocation

as at 28 February 2017



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FGX allocation

as at 28 February 2017

Fund manager	Investment	Strategy	% of assets
	Large/Mid Cap Funds (split out below)		10.7%
Paradice Investment	Paradice Australian Equities Mid Cap Fund	Long equities	5.9%
	Paradice Large Cap Fund	Long equities	4.8%
Bennelong Australian Equities Partners	Bennelong Australian Equities Fund	Long equities	9.9%*
Regal Funds Management	Regal Australian Long Short Equity Fund	Absolute bias	9.3%
Wilson Asset Management (International)	Wilson Asset Management Equity Fund	Absolute bias	8.5%
Watermark Funds Management	Watermark Absolute Return Fund	Market neutral	7.4%
Tribeca Investment Partners	Tribeca Alpha Plus Fund	Absolute bias	7.0%*
Eley Griffiths Group	Eley Griffiths Group Small Companies Fund	Long equities	5.1%
Cooper Investors	Cooper Investors Australian Equities Fund	Long equities	5.0%
Sandon Capital	Sandon Capital Activist Fund	Absolute bias	4.3%
Bennelong Long Short Equity Management	Bennelong Long Short Equity Fund	Market neutral	3.1%
Optimal Fund Management Australia	Optimal Australia Absolute Trust	Market neutral	2.8%
L1 Capital	L1 Capital Long Short Fund – Retail Class	Absolute bias	2.7%
CBG Asset Management	CBG Asset Australian Equities Fund	Long equities	2.3%
Discovery Asset Management	Discovery Australian Small Companies Fund	Long equities	2.1%
LHC Capital	LHC Capital Australia High Conviction Fund	Absolute bias	1.8%
Centennial Asset Management	The Level 18 Fund	Absolute bias	1.6%
Smallco Investment Manager	Smallco Broadcap Fund	Long equities	1.6%
Lanyon Asset Management	Lanyon Australian Value Fund	Absolute bias	1.1%
Qato Capital	Qato Capital Market Neutral L/S Fund	Market neutral	0.7%
	Provision for final dividend payable 21 April 2017		1.8%
	Cash and Term Deposits	Cash	11.2%

*Includes committed applications, which have been processed.

FGX impact on children and youth at risk*



Counsellor employed to provide early intervention mental health services



Two specialised nurses employed to meet family needs in non-government funded areas

Seven specialist music teachers employed for over 1,700 disadvantaged children



Therapeutic family program provided support for 50 young homeless people



Scholarship opportunities for seven young Indigenous Australians



School training workshops across 54 schools for children with type 1 diabetes

FGX impact on children and youth at risk*



Verbal communication program for
93 children and young people with
autism



Early literacy programs
delivered to 300 children aged 0-5
years

National scholarship programs
for 34 children across regional Australia



**Emotional wellbeing social
platform** created to provide safe
peer to peer support



**Speech pathologists and
psychologist services** delivered to
164 children and parents



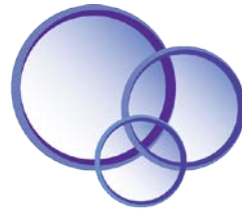
**Comprehensive educational and
crisis support** provided for 270
orphaned or abandoned children

Youth mentoring programs
run across 55 new high schools



Indigenous support programs
delivered to 360 young people





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FGG fund managers



FGG charities



FGG service providers





FGG performance

FGG highlights – 6 months to 31 Dec 2016



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7.8%
increase in
investment
portfolio
performance

\$3m
on track to donate
to children & youth
mental health
charities

\$0.88m
savings delivered
from pro bono
management,
performance and
services

FGG performance

Performance at 28 February 2017	6 MONTH %	1 YEAR %	Since inception September 2015 %
FGG	2.4%	8.7%	2.3%
MSCI World Index (AUD)	5.3%	13.7%	4.9%
Performance	-2.9%	-5.0%	-2.6%
Standard deviation (MSCI)	8.3%	9.1%	10.4%
Standard deviation (FGG)	7.6%	9.2%	9.0%

**Restructure
portfolio**

**Remove
Asian tilt**

**Adjust
managers**

FGG Net Tangible Assets

as at 28 February 2017



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NTA before tax

108.74c*



NTA after tax
& before tax on
unrealised gains

108.91c*



NTA after tax

108.90c*

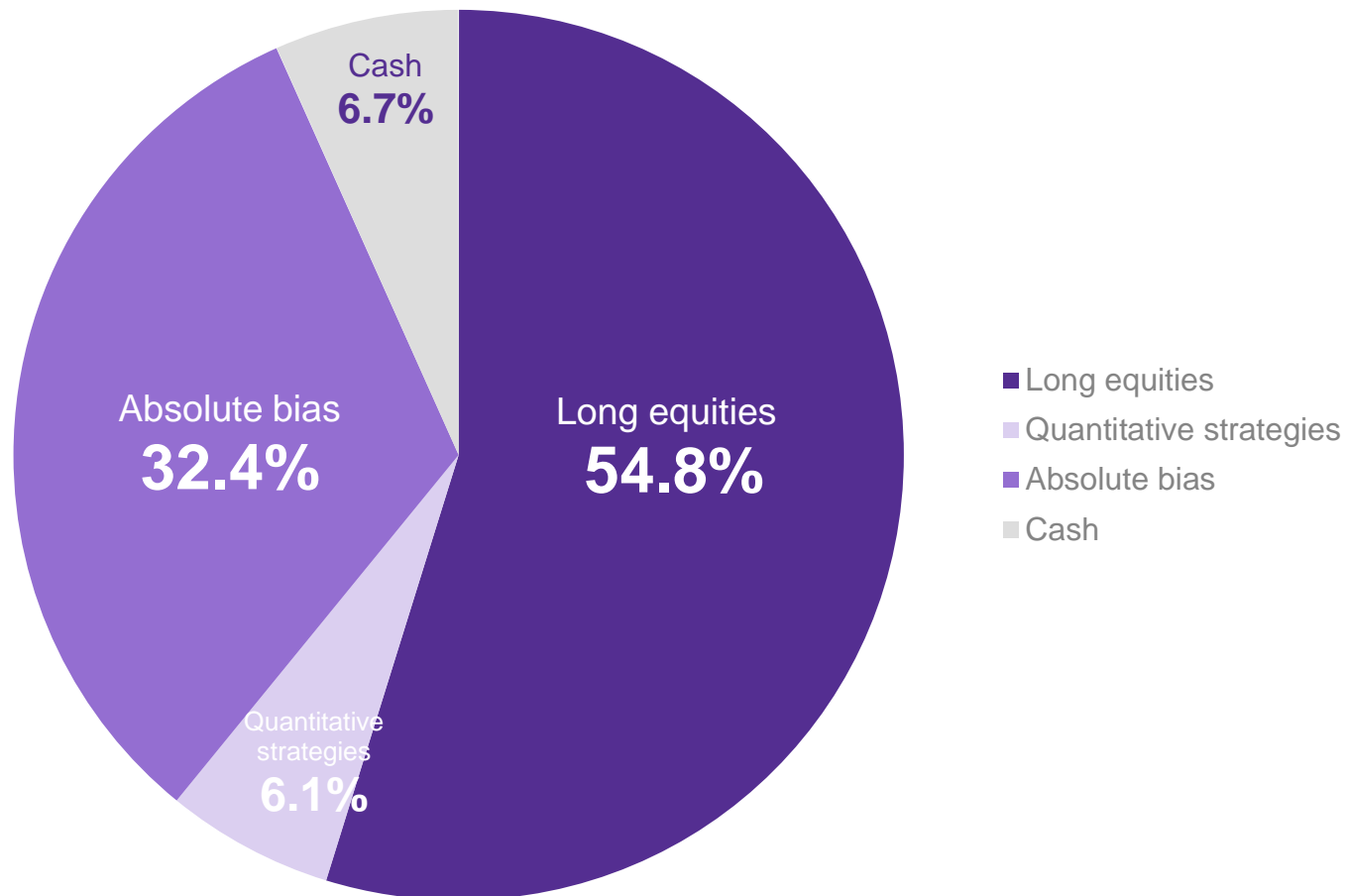
*The above figures are not diluted for 272,469,114 options on issue with an exercise price of \$1.10.

FGG Investment strategy allocation

as at 28 February 2017



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FGG allocation

as at 28 February 2017



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Fund manager	Investment	Strategy	% of assets
Magellan Asset Management	Magellan Global Fund	Long equities	10.2%
Ironbridge Capital Management	Ironbridge Global Focus Fund	Long equities	9.6%
Cooper Investors	Cooper Investors Global Equities Fund (Unhedged)	Long equities	8.8%
Antipodes Partners	Antipodes Global Fund	Absolute bias	8.5%
VGI Partners	VGI Partners Funds	Absolute bias	8.1%
Marsico Capital Management	Marsico Global Fund	Long equities	7.0%
Nikko Asset Management Australia	Nikko AM Global Share Fund	Long equities	6.1%
Manikay Partners	Manikay Global Opportunistic USD Fund	Absolute bias	5.4%
Ellerston Capital	Ellerston Global Investments Wholesale Fund	Long equities	4.8%
Morphic Asset Management	Morphic Global Opportunities Fund	Absolute bias	4.6%
Neuberger Berman Australia	Neuberger Berman Systematic Global Equities Trust	Quantitative strategies	4.0%
Paradice Investment Management	Paradice Global Small Mid Cap Fund Unhedged	Long equities	3.6%
Cooper Investors	Cooper Investors Asian Tiger Fund	Long equities	3.3%
Antipodes Partners	Antipodes Asia Fund	Absolute bias	2.9%
Avenir Capital	Avenir Value Fund	Absolute bias	2.9%
Tribeca Investment Partners	Tribeca Global Total Return Fund	Quantitative strategies	2.1%
Insync Funds Management	InSync Global Titans Fund	Long equities	1.4%
	Cash and Term Deposits	Cash	6.7%



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