

Dear Shareholder,

Priority allocation for shareholders and invitation to meet the new investment manager

On 18 April 2017 you will have the opportunity to vote to approve a restructure of Century Australia Investments Limited (ASX: CYA), comprising:

- the appointment of a new investment manager, Wilson Asset Management;
- the appointment of Chris Stott, as a Director;
- a share buy-back; and
- an offer of new shares (Offer) to raise up to \$75 million. Existing Century shareholders will be eligible to participate in a priority allocation.

About the investment manager

As the proposed new investment manager, Wilson Asset Management will provide Century investors with an opportunity to invest in S&P/ASX 300 listed companies using its proven research-driven, investment-driven and market-driven processes. Wilson Asset Management's experienced investment team has over 100 years' collective experience in the Australian share market. Wilson Asset Management takes an active approach in engaging with shareholders and communicating with them about activities and performance. More information on Wilson Asset Management is available on its website: www.wilsonassetmanagement.com.au.

Opportunity to meet Wilson Asset Management

To meet with Chairman Geoff Wilson, Chief Investment Officer Chris Stott and Portfolio Manager Matthew Haupt, you are welcome to attend the following meetings hosted by Wilson Asset Management during the Offer period:

| City | Date | Time | Venue |
|-----------|--------------------------|--------|--|
| Sydney | Tuesday,18 April 2017 | 3.00pm | Justice & Police Museum, Albert St & Phillip St, Sydney NSW 2000 |
| Brisbane | Wednesday, 19 April 2017 | 3.00pm | Morgans, Level 29, 123 Eagle St Brisbane QLD 4000 |
| Melbourne | Thursday, 20 April 2017 | 9.30am | Patersons Securities, Level 15, 333 Collins St, Melbourne VIC 3000 |
| Adelaide | Thursday, 20 April 2017 | 3.30pm | Taylor Collison, 16/211 Victoria Square, Adelaide SA 5000 |

If you would like to attend one of these meetings please contact Alexandra Hopper at info@wilsonassetmanagement.com.au or call (02) 9247 6755. If you are unable to attend and would like to speak to a member of the Wilson Asset Management team, please call or email.

The offer opens at 10.00am on Wednesday, 19 April 2017 and closes at 7.00pm on Friday, 19 May 2017. To participate in the Offer, complete the Priority Allocation Application Form attached to the Prospectus, available online at www.centuryaustralia.com.au. To receive a mailed copy of the Prospectus, please contact our share registrar, Link Market Services Limited on 1300 554 474.

Yours sincerely,

Rob Turner Chairman

Century Australia Investments Limited