Notification of dividend / distribution

Update Summary

Entity name

NEWS CORPORATION...

Security on which the Distribution will be paid

NWSLV - CLASS A NON-VOTING COMMON STOCK-CDI

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday April 5, 2017

Reason for the Update

Update to Part 2A - Basic Details and Part 2B - Currency Information

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEWS CORPORATION...

1.2 Registered Number Type

ARBN

Registration Number

163882933

1.3 ASX issuer code

NWS

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2A - Basic Details and Part 2B - Currency Information

1.4b Date of previous announcement(s) to this update

Friday February 10, 2017

1.5 Date of this announcement

Wednesday April 5, 2017

1.6 ASX +Security Code

NWSLV



ASX +Security Description

CLASS A NON-VOTING COMMON STOCK-CDI

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Wednesday March 15, 2017

2A.5 Ex Date

Tuesday March 14, 2017

2A.6 Payment Date

Wednesday April 19, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.10000000

2A.9a AUD equivalent to total

dividend/distribution amount per +security

0.13220000

2A.9b If AUD equivalent not known, date for information to be released

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Estimated or Actual? Actual

rate) Primary Currency rate

FX rate (in format AUD rate/primary currency

USD 0.75650000

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD **AUD 1.00**

Notification of dividend / distribution



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

30.000000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Dividend will be paid in Australian dollars to holders of CDIs representing News Corporation Class A common stock on the ASX.

Dividends will be paid in U.S. dollars to holders of News Corporation Class A common stock.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar AUD 0.13220000

2B.2b Please provide the exchange rates used for non-primary currency payments

The Company will pay the dividend on its CDIs in AUD and the exchange rate to be used will be AUD 1.00 = USD 0.7565

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

Friday April 7, 2017

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution
estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

USD

100.0000 %

3A.1b Ordinary Dividend/distribution amount per security

USD 0.10000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked 0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
USD 0.00000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
USD 0.10000000

3A.5 Percentage amount of dividend which is unfranked

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution	
5.2 Additional information for inclusion in the Announcement Summary	