



Real Energy Corporation Limited

ASX: RLE

Developing Australia's next Tier-1 gas project in the Cooper Basin



Real Energy's Windorah Gas Project has
Estimated Total Mean Gas in place 13.76 TCF

- RLE controls 4,932km² (1.2 million acres) in the Cooper Basin – Australia's premier onshore gas field
- Independent Estimated Total Means Gas in place of 13.76 TCF in APT927P
- Maiden 3C gas resource of 672 BCF from two discoveries – Tamarama-1 & Queenscliff-1
- RLE current resource is yet to be contracted – strong interest from gas buyers – key value driver
- Pursuing a basin-centred gas play, a lower-risk and higher return prospect than shale
- Windorah is shallower than the Nappamerri Trough which will result in lower costs
- All acreage close to infrastructure

Significant optionality across Windorah with multi-well development potential

Experienced Board & Management



Scott Brown, B. Bus, M. Com
Managing Director and Founder

Extensive background in finance and management of public companies and an experienced company director. Formerly CFO of **Mosaic Oil NL**, Director of Objective Corporation, Executive **with Allegiance Mining, Turnbull and Partners** and has also worked for **Ernst Young and KPMG**. Scott was instrumental in putting together a Scheme of Arrangement for AGL Energy Ltd to acquire Mosaic Oil for a consideration of \$142 Million. Currently Scott is Chairman of IOT Group Limited and Non Executive Director of Kairiki Energy Ltd.



Lan Nguyen, B. Sc M. Sc
Non Executive Chairman and Founder

A geologist & engineer with an extensive technical & commercial background in the oil & gas sector and the management of public companies. Lan currently provides consulting services to energy & resources companies in Australia & Asia-Pacific region. Formerly an Executive Director & Managing Director of **Mosaic Oil N.L.**, and has also worked for **PetroVietnam**.



Norman Zillman, B. Sc, B. Sc Hons
Non Executive Director

Professional geologist with more than 40 years experience in minerals, petroleum, coal, coal bed methane and geothermal exploration and production in Australia and internationally. Has held senior executive positions with **Crusader Limited, Beach Petroleum, Claremont Petroleum Limited** and was a founder and CEO of **Queensland Gas Company Limited**. He also founded Blue Energy Limited, Hot Rock Limited, Planet Gas Limited and Bandanna Energy Limited.

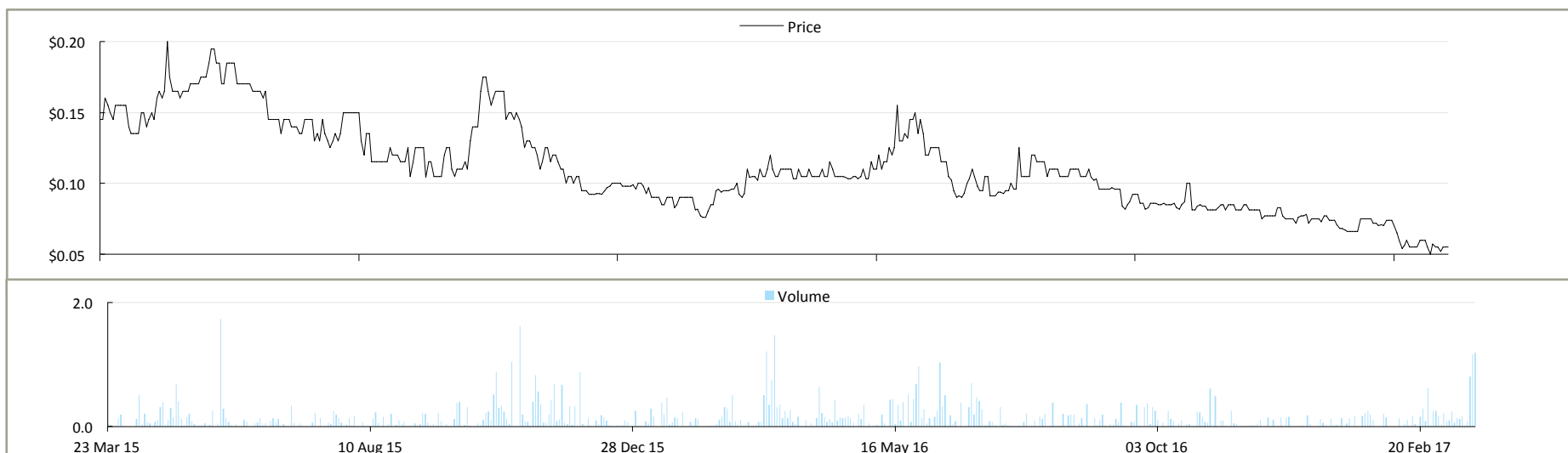
Highly experienced Board with a track record of success discovering and developing large natural gas fields in Australia

Corporate snapshot



	Number of shares
Existing shares on issue	204.2m
Market capitalisation @ 0.045	\$9.2m
Options on issue	5.0m
Cash position (as at Feb 17)	\$6.0m

Major shareholders	% held
Scott Brown	12.60
Lan Nguyen	10.03
Sino Portfolio	8.28
Total:	30.91

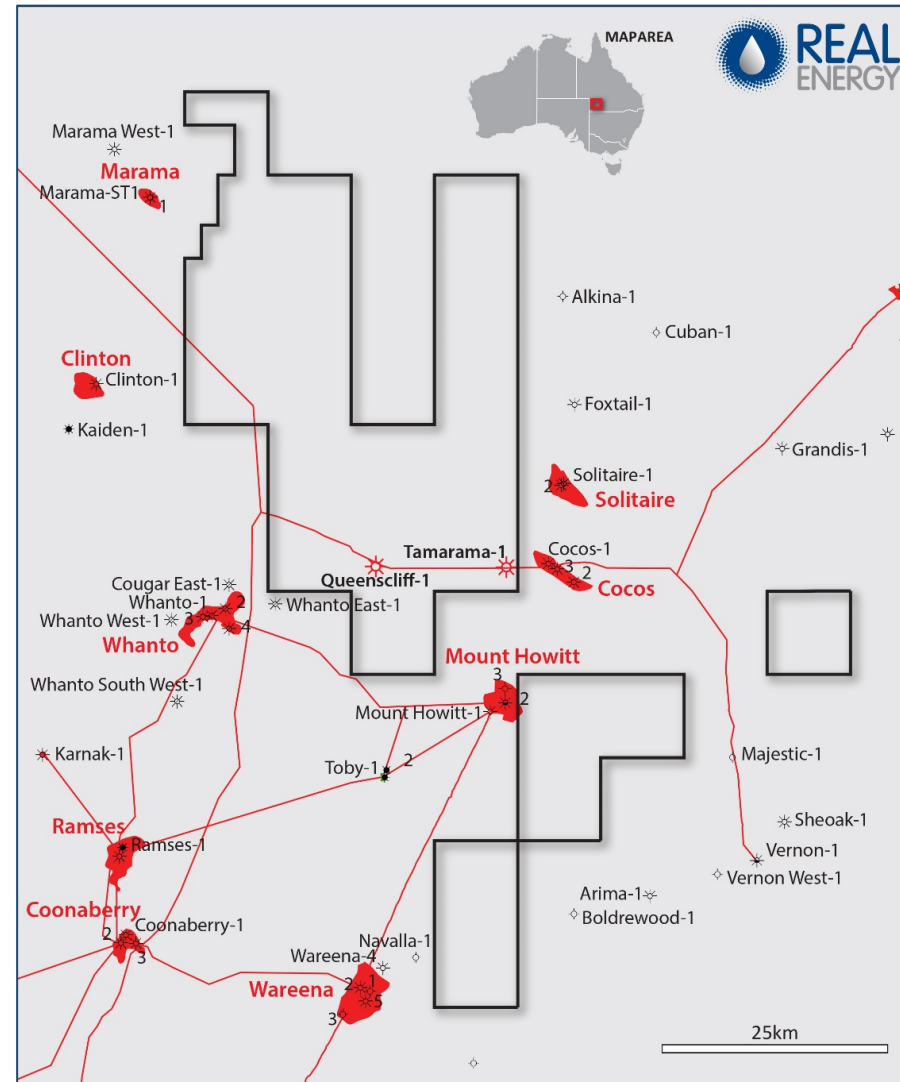


1. Warrants exercisable at 25 cents expiring 14 Oct 2016
2. 5 Million Unvested Director Options expiring 30 September 2016 with exercise price of 30 cents each and 2 Million vested Director Options expiring 30 September 2017 with exercise price of 30 cents each
3. 4 million Broker options expiring 3 years from the listing date at 34 cents and 1 million Broker Options expiring on 1 October 2017 with an exercise price of 50 cents each.

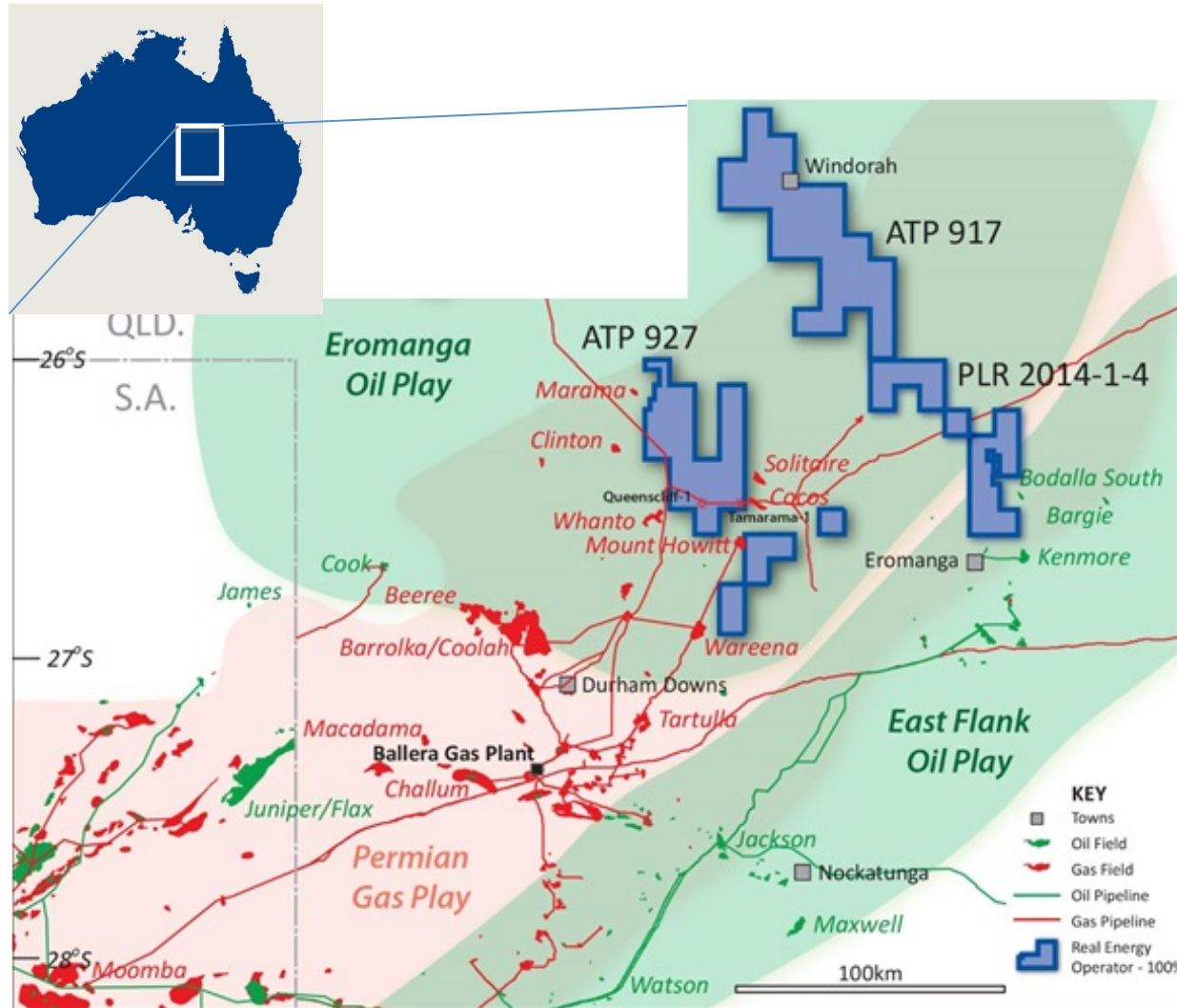
Latest results confirm Basin Centred Gas Play



- Tamarama-1 well gas flowing to surface
- Cumulative gas produced in excess of 70mmcf and 11,000bbls of fluid so far
- Improved well performance post work over
- Water recovered appears to still be from original frac fluid and from Toolachee zone – now shut off
- Proving up the Basin Centred Gas concept and a key step in Real's efforts to commercialise the Windorah Gas Project
- Seeking to contract resource offtake to large commercial gas user



Cooper-Eromanga – A World Class Location



A 1.2 million acre land bank in the Cooper Eromanga Basins

Significant Gas Resource in Place



Contingent Gas Resources	BCF
2C	276
3C	672

Permit	Area (Km ²)	Estimated petroleum initially in place (Mean BCF)
ATP917P	2,171	4,500
ATP927P	1,718	13,761
ATP1194 PA	1,043	-
Total:	4,932 (1,218,722 million acres)	18,261



Tamarama-1 flaring & flow-backs



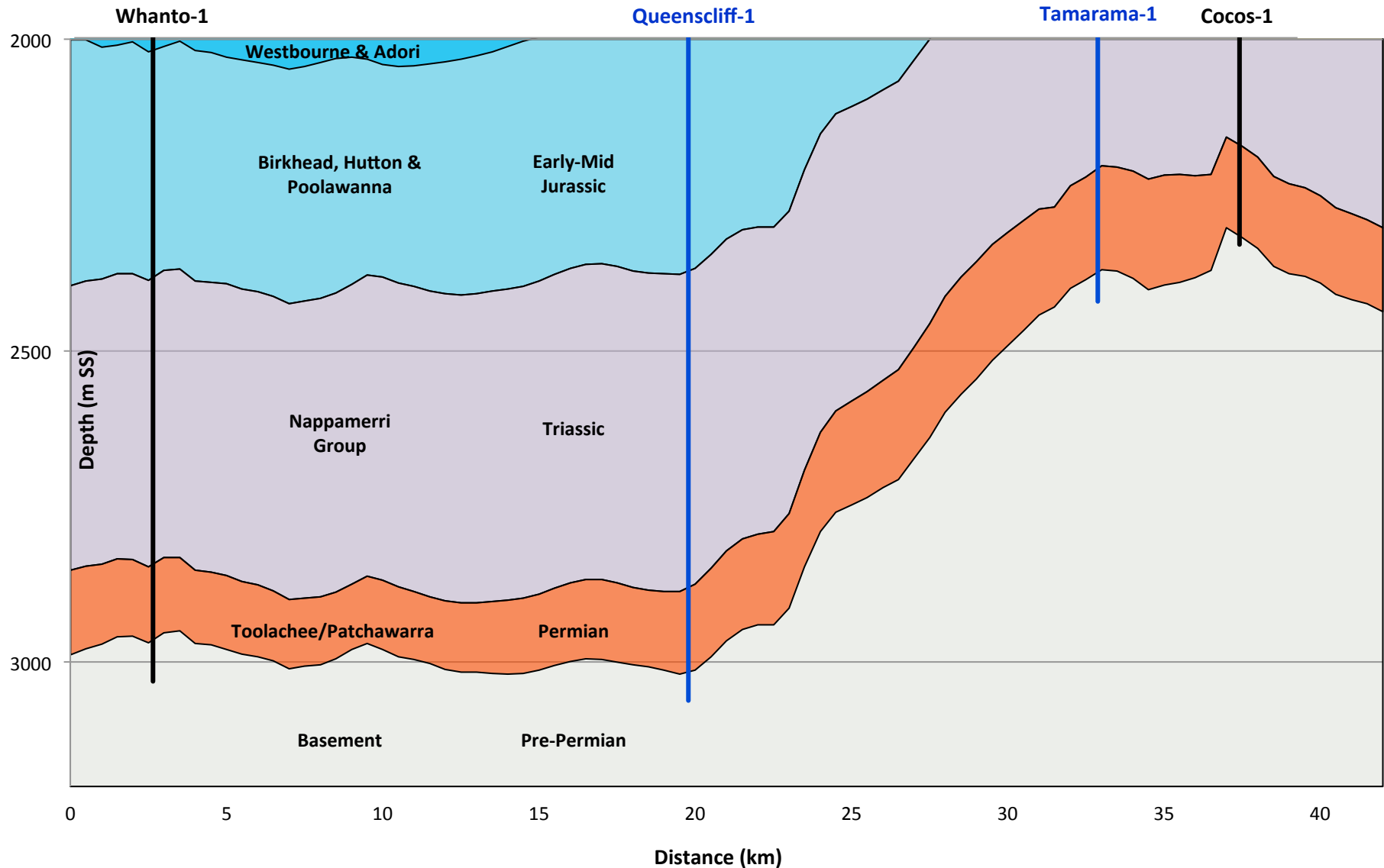
The Cooper Basin – Major Onshore Petroleum Province



- A Late Carboniferous to Middle Triassic intracratonic basin
- Total area >130,000 km²
- Contains a number of major troughs, separated by narrow, sinuous structural ridges
- Overlain by the Central Eromanga depocentre of the Early Jurassic to Late Cretaceous Eromanga Basin (1,000,000 km²)
- Over 3,000 petroleum wells have been drilled in the basin
- Over 6Tcf natural gas and 300 MMbbls of oil & condensate have been produced to date



Structural cross section



Basin Centred Gas Play



- Basin centred gas play most likely present over the whole area of ATP 927P at depth from approx. 2,200m to over 3,000m
- Other operators have had recent success in the basin targeting the same formations
- Lower risk play compared to shale - strong gas saturation and over pressured
- All petroleum wells drilled around ATP927 have gas charge within the Toolachee & Patchawarra Formations
- Low CO² in the area relative to deeper parts of the Basin
- Reasonable condensate yields expected



East Coast Gas Shortages – a key opportunity



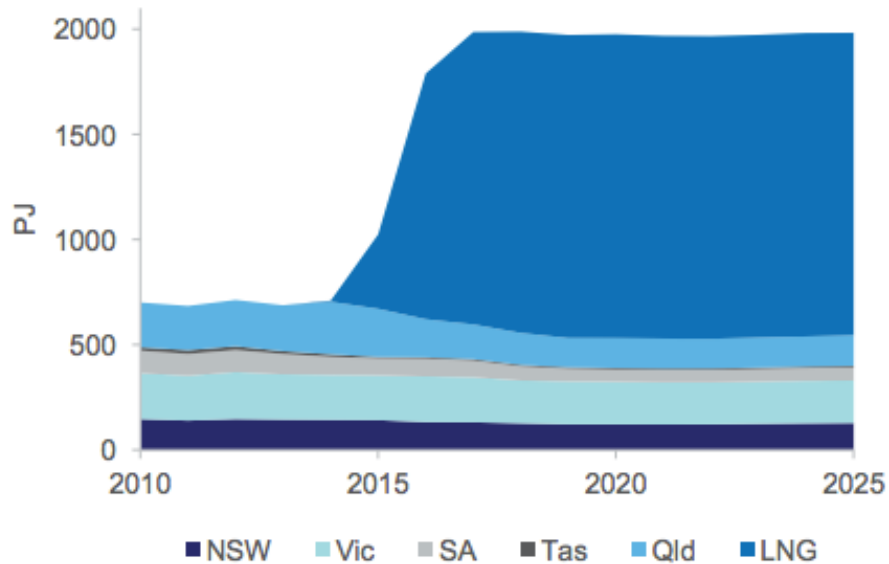
- Predicted gas shortage is now becoming a reality
- Strong commercial interest in obtaining Gas from our Windorah Gas Project
- A shortfall of 133 petajoules of gas is expected by 2019 along Australia's east coast
- Two problems – onshore gas exploration stopped in Victoria and NSW by Government decisions
- Gas prices expected to increase substantially from current levels
- Oil price is reducing the CAPEX in the industry making the domestic problem worse
- Cooper Basin well placed to meet looming shortfall



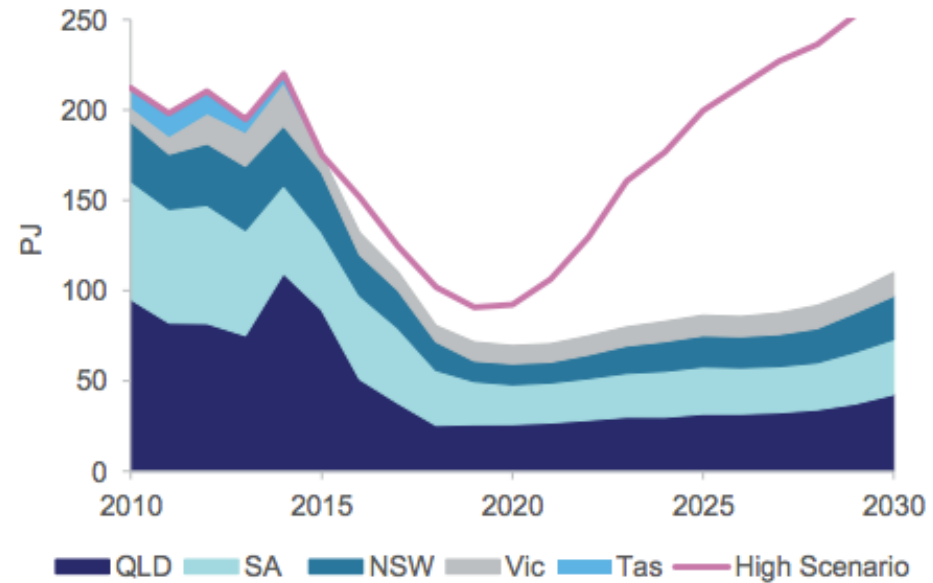
East Coast gas demand continues to grow



Total gas demand in the eastern market



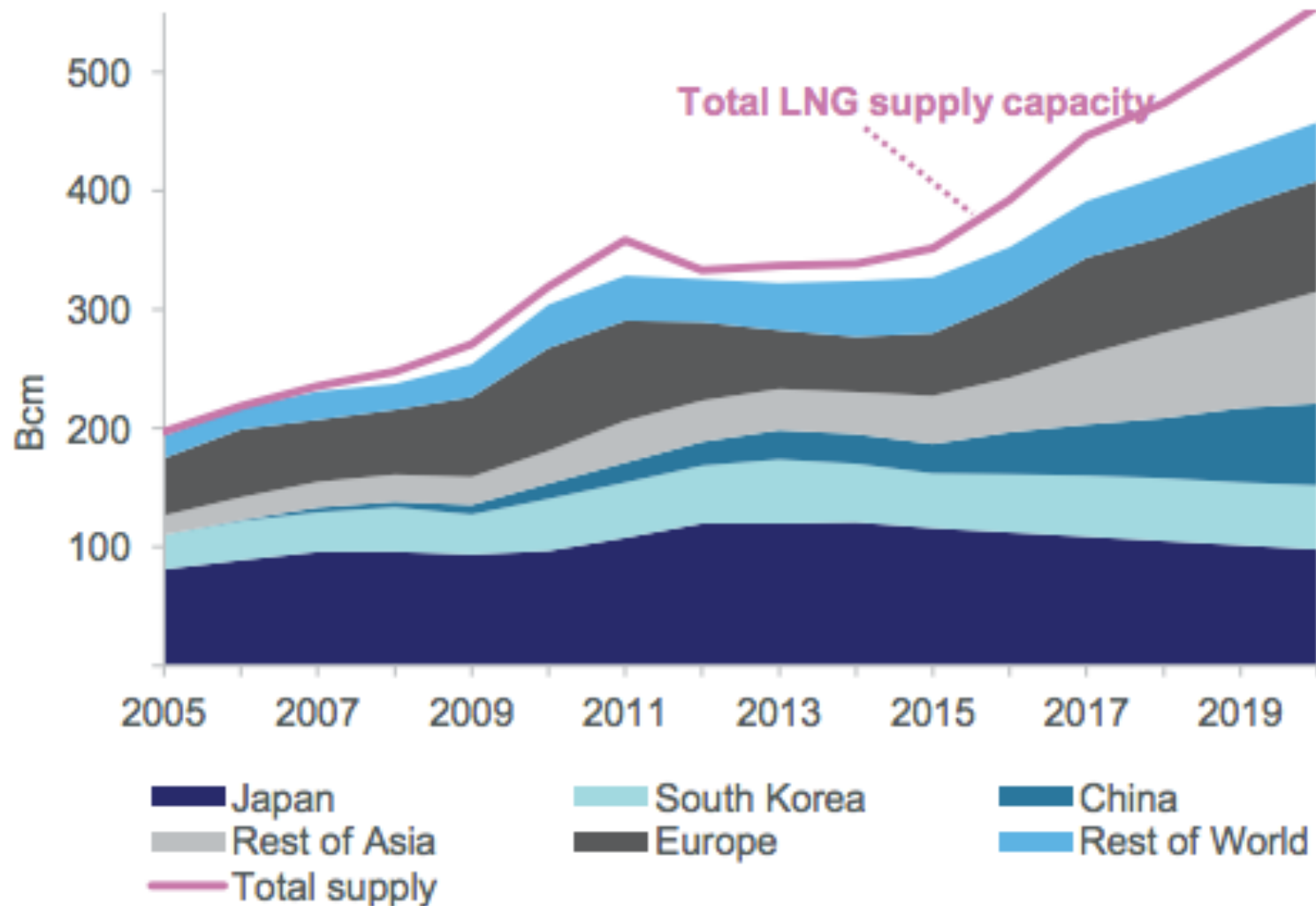
Gas powered generation demand in the eastern market



A east coast gas shortage is fast becoming a reality

Increased LNG demand compounds the problem

LNG demand by country



Investment summary and value drivers



- RLE has a significant land holding in the Cooper Basin – 100% ownership of over 1.2m acres
- Current independent estimates 3C contingent gas resources at 672BCF in areas surrounding Tamarama-1 and Queenscliff discovery wells
- Board with exceptional experience in discovering and developing large scale gas fields in Australia
- Sufficiently undervalued – trades at less than one cent per GJ
- Success at Tamarama-1 and contracting current resources will unlock further value



Contact



Scott Brown – Managing Director:

Scott.brown@realenergy.com.au

+61 2 9955 4008

Address:

Real energy Corporation Limited
Level 3, 32 Walker Street
North Sydney NSW 2060
Australia



Disclaimer



Extent of Information

This document has been prepared by Real Energy Corporation Limited (“Real Energy” or “Company”).

This Presentation, including the information contained in this disclaimer, does not constitute an offer, invitation or recommendation to subscribe for or purchase any security and neither the Presentation, disclaimer nor anything contained in such forms the basis of any contract or commitment. This Presentation does not take into account your individual investment objective, financial situation or particular needs. You must not act on the basis of any other matter contained in this Presentation but must make your own assessment of the Company.

No representation, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information contained in this Presentation, including the accuracy, likelihood of the achievement or reasonableness of any forecast, prospects, returns or statements in relation to future matters contained in the Presentation (“Forward-looking statements”). Any such forward-looking statements that are contained in this Presentation or can be implied by the same are by their nature subject to significant uncertainties and contingencies associated with the oil and gas industry and are based on a number of estimates and assumptions that are subject to change (and in many cases are outside the control of Real Energy and its directors) which may cause the actual results or performance of Real Energy to be materially different from any future results or performance expressed or implied by such forward-looking statements.

To the maximum extent permitted by law, none of Real Energy’s, or related corporations, directors, employees, agents nor any other person accepts and liability, including without limitation arising from fault or negligence, for any loss arising from use of this Presentation or its content or otherwise arising in connection with it.

Exclusion of Financial Product Advice

This Presentation is for information purposes only and is not a prospectus or other offering under Australian law or under any other laws in the jurisdictions where the Presentation might be available. Nothing herein constitutes investment, legal, tax or other advice. This Presentation is not a recommendation to acquire shares and has been prepared without taking into account the investment objectives, financial situation or needs of individuals.

Independent Advice

You should consider the appropriateness of the information having regard to your own objectives, financial situation and needs and seek appropriate advice, including, legal and taxation advice appropriate to your jurisdiction. Real Energy is not licensed to provide financial advice in respect of its shares.

Geological Information

The geological information in this presentation relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.