## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Estimated average 0.5 burden hours per response

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
MURDOCH JAMES R	NEWS CORP [NWS]				
(Last) (First) (Middle) c/o News Corporation 1211 Avenue of the Americas	3. Date of Earliest Transaction (Month/Day/Year) 04/03/2017	X Director 10% Owner Officer Other (give title below) (specify below)			
(Street)		6. Individual or Joint/Group Filing			
New York NY 10036 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	(Check Applicable Line)			
		X Form filed by One Reporting Person Form filed by More than One Reporting Person			

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	(Month/Day/Year)	. 3	Transaction		(A) or Disposed Of (D)			Securities Beneficially Owned Following Reported	(D) or Indirect	Ownership
			Code	٧	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security	or Exercise	Date (Month/	3A. Deemed Execution Date, if any (Month/ Day /Year)	4. Transacti Code (Instr. 8)	ion )	5. Numbor of Derivat Securiti Acquire (A) or Dispose (D) (Ins 3, 4 and	ive es d ed of str.			of Securities		Derivative Security (Instr. 5)	Securities Beneficially	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	>	(A)	` '	Exercisable	Expiration Date (Month/ Day/ Year)	Title	Amount or Number of Shares				
Deferred Stock Units		04/03/2017		Α		2,834		(2)	(2)	Class A Common Stock	2,834	\$12.79	37,559 <sup>(3)</sup>	D	

## Explanation of Responses:

- 1. Each deferred stock unit represents the equivalent of one share of News Corporation's Class A Common Stock.
- 2. The deferred stock units become payable in cash on the earlier of (i) the first trading day of the quarter five years following the grant and (ii) the Reporting Person's end of service as a Director.
- 3. Represents the aggregate number of deferred stock units held by the Reporting Person, including deferred stock units accrued as a result of dividend equivalents that vest on the same terms as the respective underlying deferred stock units. The reported deferred stock units become payable in cash on the earlier of (i) the first trading day of the quarter five years following the respective grant and (ii) the Reporting Person's end of service as a Director.

/s/ Kenneth C. Mertz as Attorney-in-Fact for James R. Murdoch	04/05/2017
Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.