



6 April, 2017

Australian Securities Exchange

Company Announcements Platform

**DIRECTOR RESIGNATION**

**Sydney: 6 April, 2017:** AusTex Oil Limited (ASX: AOK, OTCQX: ATXDY, **AusTex** or **Company**) advises that the Company's Chairman, Michael Stone, has resigned as a director of AusTex with effect from 5 April 2017 for personal reasons.

Mr Stone advises that he will continue to be keenly interested in AusTex's progress as a major shareholder of the Company with Mr Nick Stone continuing to represent Ptolemy on the Board.

The Board wishes to thank Mike for his service on the Board since his appointment in May 2014.

The Board is currently undergoing a board transition review and consideration of a new appointment and interim Chairman will be advised to the market upon conclusion.

An Appendix 3Z is attached.

Yours faithfully,

**RICHARD ADREY**

Co-Managing Director

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	AusTex Oil Limited
<b>ABN</b>	33 118 585 649

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Michael Stone
<b>Date of last notice</b>	16 December, 2014
<b>Date that director ceased to be director</b>	5 April, 2017

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

1,000,000 unlisted options on the terms and conditions and with the vesting criteria as approved by shareholders at the Company's 2014 AGM (1,000,000 now lapsed).

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Citicorp Nominees Pty Limited as nominee for:	
<u>Ptolemy Capital LLC</u>	2,559,854 Ordinary Shares
<u>Ptolemy Energy Holdings LLC</u>	52,225,492 Ordinary Shares
	186,352,089 Preference Shares (being 98,104,082 RCPA and 88,248,007 RPB Preference Shares)

#### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.