

06 April 2017

Australian Securities Exchange 10th Floor, 20 Bridge Street SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

PEP 11 – 2D Seismic Activity Update

MEC Resources Ltd (ASX: MMR, ACN 113 900 020), the "Company", is pleased to provide an update regarding the activities of its investee company, Advent Energy Ltd ("Advent") in relation to its oil and gas assets.

PEP11, Offshore Sydney Basin, NSW (Advent 85%, Bounty Oil and Gas (ASX: BUY) 15% working interest)

Advent, through wholly owned subsidiary, Asset Energy Pty Ltd, has initiated its stakeholder consultation process in advance of the work commitment of 200 line kilometres of 2 dimensional seismic data acquisition. This is a critical next step in the development of the Environmental Plan ("EP") as it is a prerequisite; prior to the submission of the formal EP document. Effective communication with all stakeholders, such as fisheries and shipping industries, is necessary to ensure safe operations and effective environmental management during those operations.

Advent's EP will be submitted and approved by the National Offshore Petroleum Safety and Environment Management Authority (NOPSEMA) prior to commencement of seismic acquisition activities in PEP11. It is expected that Advent will commence its 2D seismic program in the third quarter of 2017.

Yours faithfully

Mr Goh Hock Chairman