

7 April 2017

RETIREMENT OF NON EXECUTIVE DIRECTOR

Xanadu Mines Ltd (**ASX: XAM – “Xanadu” or “Company”**) announces that Barry Lavin has advised he will not be seeking re-election as Independent Non Executive Director and will leave the Company following the Company’s 2017 Annual General Meeting in May 2017.

The Board wishes to thank Mr Lavin for his tenure as Director since September 2014, and for his chairmanship of the Safety, Health and Environment committee, Governance committee and active participation in the Technical Working Group. His commitment to the continued success of Xanadu during a period of transition and growth is much appreciated by both the Board and the Executive.

Xanadu’s Chairman, Mr Wheatley, said “Barry is a dedicated independent director and his industry experience and attention to detail has contributed to the Company maturing into the success it is today. We thank Barry and wish him well in his other business activities.”

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 **ASX**
XAM

Xanadu Mines Ltd (ASX: XAM) is an exploration company that has assembled a significant exploration portfolio across Mongolia’s porphyry belts. These belts are part of the larger Central Asian Orogenic Belt – one of the last great exploration frontiers known to host large copper porphyry deposits – and Mongolia is emerging as a globally significant copper province.