



**The Manager**  
**Company Announcements Office**  
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### **UPDATE ON SOUTH AFRICA BCB PROJECT**

**7 April 2017 - White Energy Company Limited (ASX: WEC; OTCQX:WECFY) ("White Energy" or "the Company")** advises that it's South African joint venture with Proterra Investment Partners LP does not expect to make any further progress in securing a supply of coal for its proposed Binderless Coal Briquetting (BCB) plant in South Africa before mid-year.

White Energy, through its 51%-owned subsidiary, River Energy South Africa Pty Ltd (River Energy) has been seeking to secure an agreement with South32 SA Coal Holdings Proprietary Limited (South32) to source fine coal from its tailings waste stream from its South Export Plant on the Wolvekrans Middelburg Complex to be dried and briquetted to produce a saleable export grade coal product. South32 have advised that they do not wish to proceed with a briquetting project on the South Export Site but may consider a plant on another site.

White Energy is the exclusive worldwide licensee of a patented technology for the BCB process which is capable of upgrading low cost, low rank coals and coal fines into more valuable, higher energy yielding briquettes.

"We have invested considerable resources into this project over a number of years and the successful briquetting and combustion trials and the extensive testing conducted on the South African coal will prove worthwhile as we look to source coal from other mines in the region to support alternative BCB projects" said White Energy's Managing Director and CEO, Brian Flannery.

White Energy will continue to pursue other opportunities in South Africa and worldwide to recover coal from tailings that are essentially a waste material which in most locations is considered to be an environmental liability and convert it to a valuable, low moisture coal product.

The BCB process provides an attractive solution for coal producers seeking to maximise mine yield and facing the environmental challenges posed by discarded coal fines. In South Africa alone, it is estimated that there are over 1 billion tonnes of discard coal in tailings facilities, much of which may eventually need to be reclaimed.

#### **For Further Information Call:**

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## Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.