



Notification of Consolidation/Split

Announcement Summary

Entity name

QUEENSLAND MINING CORPORATION LIMITED

Applicable security for the reorganisation

QMN	ORDINARY FULLY PAID
QMNA	OPTION EXPIRING 30-JUN-2018 EX 1C

Announcement Type

Update to previous announcement

Date of this announcement

Monday April 10, 2017

Reason for the Update

The consolidation was completed with new holding statements dispatched to shareholders today.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

QUEENSLAND MINING CORPORATION LIMITED

1.2 *Registered Number Type

ABN

Registration Number

61109962469

1.3 *ASX issuer code

QMN

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The consolidation was completed with new holding statements dispatched to shareholders today.

1.4b * Date of previous announcement(s) to this update

Wednesday March 1, 2017

1.5 *Date of this announcement

Monday April 10, 2017

**1.6 *Securities affected by the reorganisation**

QMN	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday April 4, 2017	Actual	Yes
Comments			
The shareholders have approved the share consolidation at the general meeting held on 4 April 2017.			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday April 7, 2017

3.2 Date of +security holder meeting

Tuesday April 4, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday April 5, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday April 6, 2017

3.5 Record date

Friday April 7, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday April 10, 2017



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday April 18, 2017

3.8 Trading starts on a normal T+2 basis

Wednesday April 19, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday April 21, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code QMN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,955,478,528	Number on issue after reorganisation 295,548,020	Estimate/Actual Actual
*ASX +Security Code QMNA	*ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX 1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 20,000,000	Number on issue after reorganisation 2,000,000	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code QMNA	*ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX 1C
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Unquoted	AUD 0.01000000	AUD 0.10000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary