

10 April 2017



Monthly Redemption Report

mFund	RARE Infrastructure Value Fund Hedged
mFund product code	RAI01
APIR code ISIN code	TGP0008AU AU60TGP00085
Product Issuer	Legg Mason Asset Management Australia Limited
Month	March 2017
Number of units redeemed for the month	20,001,160
Value of units redeemed	\$22,505,296

A handwritten signature in black ink, appearing to be "Rino Lupo".

Rino Lupo
Director

The release was prepared by Legg Mason Asset Management Australia Limited (LMA) as Product Issuer and is only provided for information purposes. It does not contain investment recommendations nor provide investment advice.