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The Manager
Company Announcements
ASX Limited
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Market Update: Pacific Turbine USA Key Appointment & ASA-100 Accreditation

PTB Group Limited (ASX: PTB) is pleased to provide the following update. The rollout in the USA is proceeding very well and the Board continues to be excited about the future opportunities.

Appointment of President of Pacific Turbine USA

DJ Davant has been appointed as the President of the Pacific Turbine USA business. DJ has a wealth of experience in aviation including specialist knowledge of the PT6A engines and associated markets that Pacific Turbine Brisbane and Pacific Turbine USA are focussed on. PTB Group have worked with DJ for many years and have enjoyed an excellent relationship.

In DJ's previous role, he was General Manager of a large Florida based aviation company. DJ was also the founder of a spare parts company, UT Aeroparts, where he achieved sales of over \$1m in the first year of operation.

DJ will be based in Florida and will be responsible for managing and driving the growth of the US operations. His networks, experience, entrepreneurial abilities and enthusiasm make DJ a substantial asset to the Group.

Leasing of Facility in Florida

PTB Group has identified an office/warehouse in Florida and is in the final stages of negotiating the lease. The facility will be the base for Pacific Turbine USA's activities.

ASA100 approval granted

We are also proud to announce that Pacific Turbine Brisbane and International Air Parts have become the first Australian companies to receive the ASA-100 accreditation for aircraft parts distribution. This is internationally recognised as a leading aviation quality system. This approval enhances aircraft parts trading opportunities for both businesses.

This accreditation will be extended to the Pacific turbine USA business in due course, further enhancing their opportunities.

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