

OROTONGROUP

TERMS OF CONTRACT FOR INTERIM CEO

11 April 2017

Further to its earlier announcement today regarding leadership transition, OrotonGroup advised that Mr Ross Lane will be appointed as the new Chief Executive Officer of OrotonGroup on an interim basis.

Mr Lane will commence as interim CEO effective immediately and be entitled to the following remuneration package pro-rated for the period that he is interim CEO:

- Base salary of \$610,000 per annum, including superannuation,
- Short term incentive (STI) opportunity of 50% of base salary,
- No Long Term Incentive (LTI).

Mr Lane's appointment may be terminated by either OrotonGroup or by Mr Lane without cause on giving 3 months' notice.

For further information, please contact:

John Schmoll, Chairman or Vanessa De Bono, CFO/Company Secretary, Tel: +61 2 8275 5500