

11 April 2017

Company Announcements Platform Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of Propertylink Group.

Yours faithfully,

Chris Millard

Company Secretary

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

PROPERTYLINK GROUP (PLG)

ACN/ARSN ACN 093 684 798

Details of substantial holder(1)

Company Name/Scheme

To

BT INVESTMENT MANAGEMENT LIMITED (BTT) Name

ACN/ARSN (if applicable) ACN 126 365 822

There was a change in the interests of the

substantial holder on 07/04/2017

The previous notice was given to the company on 18/10/2016

The previous notice was dated 13/10/2016

Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY	69,331,773	11.50%	59,987,644	9.95%
SHARES				

Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/04/2017	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Danistanad	Person entitled	Nature of	Class and	Person's votes
Holder of relevant interest	Registered holder of	to be registered	relevant interest	Number of	reison s votes
	securities	_		securities	
2007		as holder (8)	(6)		22,000,564
BT Investment	HSBC Custody	HSBC Custody	BT Investment	33,999,564	33,999,564
Management (Fund	Nominees	Nominees	Management	Ordinary	
Services) Limited *	(Australia)	(Australia)	(Fund Services)		
zer (rees) Emilies	Limited	Limited.	Limited is the		
	g g	G G	trustee or		
	State Street	State Street	responsible entity		
	Australia	Australia	of various		
	Limited	Limited	managed		
			investment		
			schemes and, in		
			that capacity, can exercise the		
			power to vote or		
			dispose of the		
			shares.		
			shares.		
BT Investment	Australia and	Australia and	BT Investment	25,988,080	25,988,080
	New Zealand	New Zealand	Management	Ordinary	,,,,,,,,,
Management	Banking Group	Banking Group	(Institutional)		
(Institutional)	Limited	Limited	Limited is the		
Limited			investment		
	HSBC Custody	HSBC Custody	manager		
	Nominees	Nominees	appointed by		
	(Australia)	(Australia)	various		
	Limited.	Limited.	superannuation		
			funds,		
	State Street	State Street	institutional		
	Australia	Australia	investors and		
	Limited	Limited	unit trusts and, in		
			that capacity, can		
			exercise the		
			power to vote or		
			dispose of the		
			shares		
			*		

^{*} BT Investment Management (Fund Services) Limited has appointed BT Investment Management (Institutional) Limited to act as the investment manager of the trusts of which it is responsible entity, giving BT Investment Management (Institutional) Limited the capacity to exercise the power to vote or dispose of the shares. BT Investment (Institutional) Limited therefore also has a relevant interest in shares in which BT Investment Management (Fund Services) Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square,
	Sydney NSW 2000
BT Investment Management (Fund Services)	Level 14, Chifley Tower, 2 Chifley Square,
Limited	Sydney NSW 2000
BT Investment Management (Institutional)	Level 14, Chifley Tower, 2 Chifley Square
Limited	SYDNEY NSW 2000
PROPERTYLINK GROUP (PLG	The Company Secretary
	PROPERTYLINK GROUP (PLG)
	Level 29, 20 Bond Street
	SYDNEY NSW 2001
	Tel: +61 2 9186 4700

Signature

Print name	Chris Millard	Capacity	Company Secretary
Sign here		Date	11/04/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for BT Investment Management Limited ACN 126 365 822

 $Chris\ Millard-Company\ Secretary,\ BT\ Investment\ Management\ Limited\ 11/04/2017$

TRANSACTION HISTORY

Sales & Purchases for the period : 14/10/2016 to 07/04/2017

SECURITY: PLG

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
24/10/2016	HSBC Custody Nominees (Australia) Limited.	Buy	19,464	15,181.92	Ordinary	19,464
27/10/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-50,054	-37,540.50	Ordinary	50,054
1/11/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-90,233	-66,772.42	Ordinary	90,233
2/11/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-590,342	-425,046.24	Ordinary	590,342
8/12/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-25,027	-17,769.17	Ordinary	25,027
14/12/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-20,250	-14,985.00	Ordinary	20,250
9/01/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-5,000	-3,900.00	Ordinary	5,000
6/02/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-224,173	-172,613.21	Ordinary	224,173
8/02/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-102,475	-79,930.50	Ordinary	102,475
17/02/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-91,150	-73,831.50	Ordinary	91,150
21/02/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-414,787	-335,977.47	Ordinary	414,787
21/02/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-237,126	-192,072.06	Ordinary	237,126
21/02/2017	HSBC Custody Nominees (Australia) Limited.	Sell	414,787	335,977.47	Ordinary	414,787
15/03/2017	HSBC Custody Nominees (Australia) Limited.	Buy	24,030	18,743.40	Ordinary	24,030
17/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-628,725	-502,980.00	Ordinary	628,725
21/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-12,101	-9,680.80	Ordinary	12,101
31/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-405,036	-324,028.80	Ordinary	405,036
7/04/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,427,405	-1,941,924.00	Ordinary	2,427,405
7/04/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,120,122	-896,097.60	Ordinary	1,120,122
	Total		-5,985,725.00	-4,725,246.48		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
27/10/2016	State Street Australia Limited	Buy	50,054	37,540.50	Ordinary	50,054
8/12/2016	State Street Australia Limited	Buy	25,027	17,769.17	Ordinary	25,027
22/12/2016	State Street Australia Limited	Buy	15,805	11,853.75	Ordinary	15,805
30/01/2017	State Street Australia Limited	Buy	23,630	18,195.10	Ordinary	23,630
15/03/2017	State Street Australia Limited	Buy	25,200	19,908.00	Ordinary	25,200
	Total		139,716.00	105,266.52		
	BT Investment Management (Fund Services) Limited Total :	-5,846,009) - <i>-</i> -	4,619,979.96		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person' votes affected
17/03/2017	Australia and New Zealand Banking Group Limited	Sell	-17,762	-14,209.60	Ordinary	17,762
21/03/2017	Australia and New Zealand Banking Group Limited	Sell	-342	-273.60	Ordinary	342
31/03/2017	Australia and New Zealand Banking Group Limited	Sell	-11,442	-9,153.60	Ordinary	11,442
7/04/2017	Australia and New Zealand Banking Group Limited	Sell	-83,452	-66,761.60	Ordinary	83,452
7/04/2017	Australia and New Zealand Banking Group Limited	Sell	-22,986	-18,388.80	Ordinary	22,986
	Total		-135,984.00	-108,787.20		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person' votes affected
22/02/2017	Citicorp Nominees Pty Limited	Sell	-55,770	-41,269.80	Ordinary	55,770
10/03/2017	Citicorp Nominees Pty Limited	Sell	-361,375	-260,190.00	Ordinary	361,375
15/03/2017	Citicorp Nominees Pty Limited	Buy	32,000	24,640.00	Ordinary	32,000
16/03/2017	Citicorp Nominees Pty Limited	Sell	-177,661	-143,905.41	Ordinary	177,661
	Total		-562,806.00	-420,725.21		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person' votes affected
24/10/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-19,464	-15,181.92	Ordinary	19,464
30/12/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-32,000	-24,640.00	Ordinary	32,000
8/02/2017	HSBC Custody Nominees (Australia) Limited.	Buy	102,475	79,930.50	Ordinary	102,475
15/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-24,030	-18,743.40	Ordinary	24,030
17/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-112,288	-89,830.40	Ordinary	112,288
21/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-68,995	-55,196.00	Ordinary	68,995
21/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,161	-1,728.80	Ordinary	2,161
31/03/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-72,338	-57,870.40	Ordinary	72,338
7/04/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-204,655	-163,724.00	Ordinary	204,655
7/04/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-415,896	-332,716.80	Ordinary	415,896
	Total		-849,352.00	-679,701.22		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person' votes affected
17/03/2017	State Street Australia Limited	Sell	-161,083	-128,866.40	Ordinary	161,083
17/03/2017	State Street Australia Limited	Sell	-81,107	-64,885.60	Ordinary	81,107
21/03/2017	State Street Australia Limited	Sell	-3,100	-2,480.00	Ordinary	3,100
21/03/2017	State Street Australia Limited	Sell	-1,561	-1,248.80	Ordinary	1,561
31/03/2017	State Street Australia Limited	Sell	-103,772	-83,017.60	Ordinary	103,772
31/03/2017	State Street Australia Limited	Sell	-52,250	-41,800.00	Ordinary	52,250
7/04/2017	State Street Australia Limited	Sell	-137,859	-110,287.20	Ordinary	137,859
7/04/2017	State Street Australia Limited	Sell	-946,097	-756,877.60	Ordinary	946,097
7/04/2017	State Street Australia Limited	Sell	-79,446	-63,556.80	Ordinary	79,446
	State Street Australia Limited	Sell	-462,082	-369,665.60	Ordinary	462,082
7/04/2017						

	BT Investment Management (Institutional Limited Total :	d -3,576,499.00	-2,831,899.23
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