



MARKET RELEASE

12 April 2017

Kangaroo Island Plantation Timbers Ltd

TRADING HALT

The securities of Kangaroo Island Plantation Timbers Ltd (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 18 April 2017 or when the announcement is released to the market.

Security Code: KPT

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



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12 April, 2017

Kangaroo Island Plantation Timbers Ltd (ASX code: KPT) – request for trading halt

Kangaroo Island Plantation Timbers Ltd ("KIPT" or "the Company") requests a trading halt to be granted by the Australian Securities Exchange ("ASX") with respect of its ordinary shares in accordance with Listing Rule 17.1.

The Company advises that:

1. It seeks a trading halt pending an announcement to be made regarding pending an update on a proposed capital raising involving both institutional and retail components;
2. It requests that the trading halt end at the earlier of the commencement of normal trading on 18 April 2017 or when an announcement in respect of the above is released to the market;
3. It is not aware of any reason why the trading halt should not be granted, or of any other information required to be provided to the market or the ASX in relation to the trading halt.

Sincerely,

A handwritten signature in blue ink, appearing to read "V Allinson", with a horizontal line extending to the right.

Victoria Allinson
Company Secretary

