

Aurora Absolute Return Fund

MOLOPO ENERGY LIMITED - APPLICATIONS TO TAKEOVERS PANEL

Aurora Funds Management Limited (“**Aurora**”) provides an announcement in respect of the Aurora Fortitude Absolute Return Fund (“AFARF”) which directly impacts the Aurora Absolute Return Fund (ABW).

Further information

If you have any queries or concerns, please contact us.

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12 April 2017

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ASX Limited
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Attention: Company Announcements

MOLOPO ENERGY LIMITED – APPLICATIONS TO TAKEOVERS PANEL

Aurora Funds Management Limited (“**Aurora**”) has received applications by the Australian Securities and Investments Commission and Molopo Energy Limited (“**Molopo**”) to the Takeovers Panel seeking declarations of unacceptable circumstances in relation to Aurora's acquisitions of shares in Molopo on the basis of an alleged 'association' with Keybridge Capital Limited (“**Keybridge**”) in relation to Molopo. No date for the panel hearing has been fixed at this stage.

Aurora has consistently denied that it is acting in concert with Keybridge (or anyone else) in relation to the affairs of Molopo and expects to vigorously oppose the applications following its review of the extensive materials submitted with the applications. Aurora has engaged commercial lawyers Norton Gledhill to assist it in this regard.

Aurora currently owns approximately 12.79% of Molopo on behalf of Aurora Fortitude Absolute Return Fund and approximately 5.10% on behalf of Aurora Global Income Trust.

Yours faithfully
Aurora Funds Management Limited



Betty Poon
Company Secretary