



12 April 2017

Australian Securities Exchange
Attention: **ASX Market Announcements**

Brickworks Limited
ABN 17 000 028 526

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BY ELECTRONIC LODGEMENT

Dear Sir / Madam

**Form 603 Notice of initial substantial holder
- URB Investments Limited (ASX: URB)**

Please find attached a notice of initial substantial holder for URB Investments Limited. This notice is to confirm the technical relevant interest that Brickworks Limited has in the company as a result of its shareholding in Washington H. Soul Pattinson and Company Limited.

Yours faithfully
BRICKWORKS LIMITED

A handwritten signature in black ink, appearing to read "S Leppinus".

SUSAN LEPPINUS
COMPANY SECRETARY



Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme URB Investments Limited (URB)

ACN/ARSN ACN 615 320 262

1. Details of substantial holder

Name BRICKWORKS LIMITED and its subsidiaries

ACN/ARSN (if applicable) 000 028 526

The holder became a substantial holder on 12 / 04 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	9,000,000	9,000,000	12.35%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Brickworks Limited (Brickworks) (This relevant interest arises due to Brickworks 42.72% shareholding in Washington H. Soul Pattinson and Company Limited (WHSP). See Note 1 below)	See Note 1 below	Ordinary Shares 9,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Brickworks (This relevant interest arises due to Brickworks 42.72% shareholding in WHSP. See Note 1 below)	WHSP	WHSP	Ordinary Shares 9,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-Cash	
WHSP	04 / 04 / 2017	\$9,900,000	N/A	Ordinary Shares 9,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Brickworks Limited	738-780 Wallgrove Road Horsley Park NSW 2175
Washington H. Soul Pattinson and Company Limited	Level 1, 160 Pitt Street Mall Sydney NSW 2000

Signature

print name Susan Leppinus

Capacity Secretary

sign here



date 12 April 2017

NOTE

- (1) The relevant interest that Brickworks Limited (**Brickworks**) holds in URB Investments Limited (**Company**) arises by virtue of the operation of the provisions of section 608(3)(a) of the Corporations Act. That section provides that a person will be deemed to hold a relevant interest in any securities that a body corporate has a relevant interest in where the person's voting power in that body corporate is above 20%. Brickworks has voting power in Washington H. Soul Pattinson and Company Limited (**WHSP**) of 42.72%. As such, Brickworks is deemed to have a relevant interest in securities of the Company that WHSP has a relevant interest in. Brickworks has had voting power in WHSP above 20% since 1972. For further details of the relevant interest of WHSP in the Company see the Notices of Substantial Shareholder lodged by WHSP.