



**Argo Global Listed
Infrastructure Limited**

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12 April 2017

The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

Changes in Directors' Interests due to expiry of listed options

Further to the Company's notification yesterday of the expiry of the Argo Global Listed Infrastructure listed options which were issued at the time of the initial public offering on 3 July 2015, attached are the Appendix 3Y disclosures advising the related changes in directors' interests for GI Martin AM, JC Morton, J Beddow, AE Slattery and GJ Simon, all due to the expiry of their option holdings.

Yours faithfully,
ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED

A handwritten signature in black ink, appearing to read "T.C.A. Binks".

T.C.A. Binks
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED
ABN	23 604 986 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Ian Martin AM
Date of last notice	24/3/17

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Beneficial interest with ability to control:</u> Serp Invest Pty Ltd <Ian & Linda Martin S/F a/c>
Date of change	11/4/17
No. of securities held prior to change	(a) 127,497 ordinary shares (b) 100,000 listed options
Class	(a) Fully paid ordinary shares (ALI) (b) Listed options, exercisable one for one into ordinary shares on or before 31 March 2017 at \$2.00 per option (ALIO)
Number acquired	Nil
Number disposed	(a) Nil (b) 100,000 listed options (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	127,497 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED
ABN	23 604 986 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joycelyn Cheryl Morton
Date of last notice	24/3/17

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Beneficial interest with ability to control:</u> Convenient Pty Ltd <Morton Super Fund a/c>
Date of change	11/4/17
No. of securities held prior to change	Direct: (a) 50,999 ordinary shares (b) 50,000 listed options Indirect: (a) 25,499 ordinary shares (b) 25,000 listed options
Class	(a) Fully paid ordinary shares (ALI) (b) Listed options, exercisable one for one into ordinary shares on or before 31 March 2017 at \$2.00 per option (ALIO)
Number acquired	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	Direct: (a) Nil (b) 50,000 listed options (expired) Indirect: (a) Nil (b) 25,000 listed options (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 50,999 ordinary shares Indirect 25,499 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED
ABN	23 604 986 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Beddow
Date of last notice	24/3/17

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Beneficial interest with ability to control:</u> Bona Fortuna Pty Ltd <Magnolia Super Fund a/c>
Date of change	11/4/17
No. of securities held prior to change	(a) 76,726 ordinary shares (b) 50,000 listed options
Class	(a) Fully paid ordinary shares (ALI) (b) Listed options, exercisable one for one into ordinary shares on or before 31 March 2017 at \$2.00 per option (ALIO)
Number acquired	Nil
Number disposed	(a) Nil (b) 50,000 listed options (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	76,726 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED
ABN	23 604 986 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrea Elizabeth Slattery
Date of last notice	30/11/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Beneficial interest with ability to control:</u> Andpaul Super Pty Ltd <Andpaul Super Fund a/c>
Date of change	11/4/2017
No. of securities held prior to change	(a) 34,411 ordinary shares (b) 5,000 listed options
Class	(a) Fully paid ordinary shares (ALI) (b) Listed options, exercisable one for one into ordinary shares on or before 31 March 2017 at \$2.00 per option (ALIO)
Number acquired	Nil
Number disposed	(a) Nil (b) 5,000 listed options (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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Change of Director's Interest Notice

No. of securities held after change	34,411 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED
ABN	23 604 986 914

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary John Simon
Date of last notice	29/2/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Beneficial interest with ability to control:</u> (1) Pace Investments (Aust) Pty Ltd <Christine Super Fund a/c> <u>Non-beneficial interest with ability to control:</u> (2) Barbara Simon
Date of change	11/4/2017
No. of securities held prior to change	(1) above: (a) 37,250 ordinary shares (b) 25,000 listed options (2) above: (a) 5,000 ordinary shares (b) 5,000 listed options
Class	(a) Fully paid ordinary shares (ALI) (b) Listed options, exercisable one for one into ordinary shares on or before 31 March 2017 at \$2.00 per option (ALIO)
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	(1) above: (a) Nil (b) 25,000 listed options (expired) (2) above: (a) Nil (b) 5,000 listed options (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(1) above: 37,250 ordinary shares (2) above: 5,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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