

ASX Company Announcements

13 April 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 13 APRIL 2017 AND MANAGEMENT UPDATE

CONSOLIDATED OPERATIONS GROUP LIMITED ("COG") (FORMERLY ARMIDALE INVESTMENT CORPORATION LIMITED)

RESULTS OF MEETING

We advise that:

- (a) A summary of valid and eligible proxies received for the above meeting was as follows:

Resolutions	Votes For	Votes Against	Votes Abstaining	Votes Excluded/ No Instruction**	Undirected Votes Valid***	Total*
Special Resolution 1 Change of Company Name	394,378,698	12,318,140	0	12,335,304	26,930,491	445,962,633
Special Resolution 2 Adoption of New Constitution	406,414,415	162,423	120,000	12,335,304	26,930,491	445,962,633
Ordinary Resolution 3 Re-election of Director – Mr Rohan Ford	406,259,169	432,213	5,456	12,335,304	26,930,491	445,962,633
Ordinary Resolution 4 Re-election of Director – Mr David Gray	406,139,169	432,213	125,456	12,335,304	26,930,491	445,962,633

* there were 4,462,669 invalid votes (due to the proxy being unsigned). These votes are not included in the total number of votes.

** included in the "votes excluded / no instruction" column in the table above were 12,335,304 votes (on each resolution) where the nominee registered shareholder had not received instructions from the beneficial shareholder.

*** all "undirected votes" (except for 44,000 votes) in the table above were cast with the Chair as proxy, which as outlined in the Notice of Meeting would be voted for all resolutions.

- (b) The following resolutions were passed at the Extraordinary General Meeting of Consolidated Operations Group Limited (formerly Armidale Investment Corporation Limited) on Thursday 13 April 2017 as special resolutions.

Resolution 1 – Change of Company Name

The motion was carried on a show of hands.

Resolution 2 – Adoption of New Constitution

The motion was carried on a show of hands.

- (c) The following resolutions were passed at the Extraordinary General Meeting of Consolidated Operations Group Limited (formerly Armidale Investment Corporation Limited) on Thursday 13 April 2017 as ordinary resolutions.

Resolution 3 – Re-election of Director – Mr Rohan Ford

The motion was carried on a show of hands.

Resolution 4 – Re-election of Director – Mr David Gray

The motion was carried on a show of hands.

MANAGEMENT UPDATE

Andrew Grant, has advised that he intends to reduce his time in the business from full time to 3 days per week effective mid July 2017. The board are keen to retain Andrew's skills as an Executive Director on the COG Board, as well as within the TL Rentals business, which Andrew co-founded in 1996. TL Rentals and the broking operations benefit greatly from Andrew's skills and experience in it's operations and strategic planning. Andrew's salary remuneration will be reduced on a pro rata basis to reflect these reduced hours and the move from Joint Managing Director to Executive Director.

Yours Sincerely



DAVID FRANKS

Company Secretary

Consolidated Operations Group Limited (formerly Armidale Investment Corporation Limited)